



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY BOARD

**PSA Board Resolution 05
Series of 2017**

**APPROVING AND ADOPTING THE MODIFICATIONS IN THE DESIGNATED
STATISTICAL ACTIVITIES OF THE BANGKO SENTRAL NG PILIPINAS
AND THE PHILIPPINE STATISTICS AUTHORITY**

WHEREAS, Executive Order (EO) No. 352, "Designation of Statistical Activities that will Generate Critical Data for Decision Making of the Government and the Private Sector" issued on 1 July 1996, established the System of Designated Statistics (SDS) in the Philippine Statistical System (PSS);

WHEREAS, per EO 352 and succeeding resolutions issued related to SDS, a total of 56 designated statistics and statistical activities are now being generated/implemented by 17 agencies under the SDS, as approved based on established criteria;

WHEREAS, the SDS is a dynamic process that allows for improvement/updating to keep it attuned to the needs of data users and involves modifications, addition of relevant activities, and deletion of activities no longer considered priority;

WHEREAS, any modification on, addition to, or deletion from the list of designated statistics and statistical activities shall be approved through a Board Resolution in accordance with the implementing guidelines of EO 352 and succeeding resolutions on the modifications to the designated statistics/statistical activities;

WHEREAS, the Bangko Sentral ng Pilipinas (BSP) and the Philippine Statistics Authority (PSA) initiated efforts for the improvement of its designated statistical activities;

WHEREAS, the BSP, in coordination with the PSA, has proposed modifications in two of its designated statistical activities, namely: (1) Generation of Monetary and Banking Statistics; and (2) Compilation of External Accounts;

WHEREAS, the PSA, has proposed modifications in the schedule of data dissemination of the National Accounts;

WHEREAS, the proposed modifications are intended to: (1) amend the designated schedule of data dissemination for some key indicators following

international standards such as the Special Data Dissemination Standard (SDDS) of the International Monetary Fund (IMF); (2) change the frequency of some indicators; and (3) rename *Monetary Authorities Survey* into *Central Bank Survey* of the Generation of Monetary and Banking Statistics activity;

WHEREAS, after review and evaluation, the PSA is recommending for approval of the Board the proposed modifications in the designated statistical activities of the BSP and the PSA;

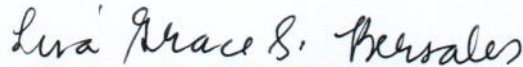
NOW, THEREFORE, BE IT RESOLVED, that the Board approve the modifications involving two designated statistical activities of the BSP and one designated statistical activity of the PSA for implementation under the (BR 05-20170214-01)

Approved this 14th day of February 2017, in Pasig City.



ERNESTO M. PERNIA
Secretary of Socioeconomic Planning
National Economic and Development Authority
PSA Board Chairperson

Attested by:



LISA GRACE S. BERSALES
National Statistician and Civil Registrar General
Chairperson, PSA Board Secretariat



**MODIFICATION IN THE DESIGNATED STATISTICS
OF THE BANGKO SENTRAL NG PILIPINAS**

AS MODIFIED PER NSCB RESOLUTION NO. 10 SERIES OF 2012						PROPOSED MODIFICATION				
Designated Statistical Activity	Key Indicators	Geographic Disaggregation	Frequency	Schedule of Data Dissemination	Designated Statistical Activity	Key Indicators	Geographic Disaggregation	Frequency	Schedule of Data Dissemination	
1. Generation of Monetary and Banking Statistics	a. Depository Corporations Survey (DCS) - Net foreign assets - Net domestic assets - Monetary aggregates and variants	National	Monthly	45 days after reference month	1. Generation of Monetary and Banking Statistics	a. Depository Corporations Survey (DCS) - Net foreign assets - Net domestic assets - Monetary aggregates and variants	National	Monthly	One month after the reference month	
	b. Monetary Authorities Survey (MAS) - Net foreign assets - Net domestic assets - Reserve money	National	Monthly	14 days after reference month		b. Central Bank Survey (CBS) - Net foreign assets - Net domestic assets - Reserve money	National	Monthly	14 days after reference month	
	c. Loans Outstanding of Universal and Commercial Banks - For Production by economic activity - For Household Consumption (credit card, auto loans, etc.) - Under Reverse Repurchase Agreement (RRPs) Arrangement - Non-Residents	National	Monthly	45 days after reference month		c. Loans Outstanding of Universal and Commercial Banks - For Production by economic activity - For Household Consumption (credit card, auto loans, etc.) - Under Reverse Repurchase Agreement (RRPs) Arrangement - Non-Residents	National	Monthly	One month after the reference month	
	d. Total Loans of Universal/ Commercial Banks - Total loans - Non-performing loans - Loan loss provision	National	Monthly	two (2) months after the reference month		d. Total Loans of Universal/ Commercial Banks - Total loans - Non-performing loans - Loan loss provision	National	Monthly	45 days after the reference month	
	e. Total Resources of the Philippine Financial System - Total resources of universal and commercial banks - Total resources of thrift banks - Total resources of rural banks - Total resources of non-banks	National	Monthly	75 days after reference month		e. Total Resources of the Philippine Financial System - Total resources of universal and commercial banks - Total resources of thrift banks - Total resources of rural banks - Total resources of non-banks	National	Monthly	45 days after the reference month	

[Handwritten signatures and initials]

Designated Statistical Activity	Key Indicators	Geographic Disaggregation	Frequency	Schedule of Data Dissemination
2. Compilation of External Accounts	f. International Investment Position - Direct investments - Portfolio investments - Financial derivatives - Other Investments - Reserve assets	National	Annual	Nine (9) months after the reference year
2. Compilation of External Accounts	f. International Investment Position - Direct investments - Portfolio investments - Financial derivatives - Other Investments - Reserve assets	National	Quarterly with monthly breakdown	Within (3) three months from end of the reference quarter

pp *in k*

MODIFICATION IN THE DESIGNATED STATISTICS OF NATIONAL ACCOUNTS

PER EXECUTIVE ORDER (EO) No. 352				PROPOSED MODIFICATION			
Designated Statistical Activity/indicators	Geographic Disaggregation	Frequency	Schedule of Data Dissemination	Designated Statistical Activity	Geographic Disaggregation	Frequency	Schedule of Data Dissemination
1. Estimation of National Accounts	National	Quarterly Semestral	60 days after the reference period	1. Estimation of National Accounts	National	Quarterly Semestral	50 days after the reference period
	Regional	Annual	six (6) months after the reference year		Regional	Annual	125 days after the reference year

888

