

TECHNICAL NOTES

Updates on Price Situationer of Selected Agricultural Commodities

I. Introduction

A brief report entitled “Price Situationer of Selected Agricultural Commodities” provides weekly updates on the prevailing retail prices of indicator agricultural commodities. The prices are gathered from designated trading centers in key city of each region including NCR. The price update is a weekly report generated from the Retail Price Surveys (RPS) which is one of the services provided by the Agricultural Marketing Information System (AGMARIS).

II. Objectives

The RPS intends to collect retail prices and other relevant marketing information at various frequencies at pre-selected major trading centers throughout the country.

III. Commodity Coverage

The following agricultural and selected basic commodities are included in the weekly price collection:

Rice

Regular milled
Well milled
Premium
Special (fancy)
NFA Rice RMR
NFA Rice WMR

Meat & Poultry

Pork, liempo
Pork, lean meat
Beef, lean meat
Beef, meat with bones
Dressed chicken
Chicken egg, med. (pc)

Fish

Bangus
Galunggong
Tilapia
Alumahan

Vegetables

Ampalaya
Stringbeans
Cabbage
Carrots
Habitchuelas
Tomato
White potato
Eggplant
Pechay, native

Condiments

Onion, red
Garlic, native
Garlic, imported
Ginger, Hawaiian

Fruits

Banana, lakatan
Banana, latundan
Calamansi
Papaya
Mango, carabao

Other Selected Basic Commodities

Cooking Oil, lapad
Cooking Oil, long Neck
Refined Sugar
Brown Sugar

IV. Survey Methodology

The RPS uses the list of retailers by commodity group as part of its sampling frame. Sample markets are selected based on some criteria, such as, considerable number of traders; medium to large volume traded; patronized by majority of consumers in the area; shipments/stocks from other markets or supply areas within and outside the province; and strategic location along main roads and accessible to main transport routes. Traders are stratified according to their location or place of business in the market or collection area (inside the market, outside the market, along street A, along street B, etc.). Five (5) sample traders are interviewed per collection day, per commodity, per market.

V. Schedule of Price Collection

Collection of prices varies depending on the operation of the markets covered.

A. In the National Capital Region (NCR), retail prices are collected either during Tuesdays, Thursdays and Saturdays or Wednesdays between seven to nine o'clock in the morning.

B. In areas outside NCR, 16 regional trading centers are covered. Prices are mostly collected during Mondays, Wednesdays and Fridays between eight to ten o'clock in the morning.

VI. Collection Procedure

Prices are obtained from respondents through direct or face to face interviews by regular market reporters of the PSA using structured collection forms.

VII. Prevailing Price Determination

Based on the collected prices, the price with the highest frequency count is considered as the prevailing price.

VIII. Data Dissemination

Data are disseminated every Tuesday after the reference week through a report entitled "Price Situationer of Selected Agricultural Commodities". Pdf files of the brief report and summary tables can be downloaded from the PSA website (<https://www.psa.gov.ph>).