

# SPECIAL RELEASE

## Rice and Corn Stocks Inventory, 01 April 2024

Date of Release: 8 May 2024

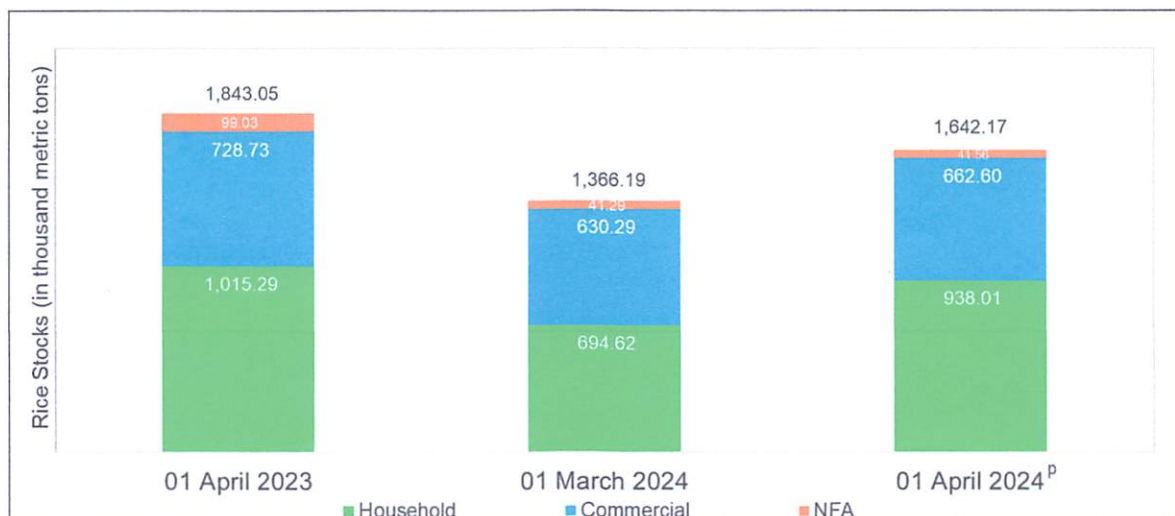
Reference No. 2024-SSO-062

### RICE

As of 01 April 2024, the country's total rice stocks inventory was estimated at 1.64 million metric tons. This indicates an annual decrease of 10.9 percent from 1.84 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded an increment of 20.2 percent from the previous month's inventory of 1.37 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines  
April 2023, March 2024, and April 2024<sup>p</sup>



<sup>p</sup> – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

National Food Authority, National Food Authority Grains Situation Report



This month's rice stocks inventories registered annual decreases from the NFA depositories by 58.0 percent, from the commercial sector by 9.1 percent, and from the households by 7.6 percent.

In comparison to the March 2024 rice stocks levels, month-on-month increments were noted from the households by 35.0 percent, from the commercial sector by 5.1 percent, and from the NFA depositories by 0.7 percent.

Of this month's total rice stocks, 57.1 percent were from the households, 40.3 percent were from the commercial sector, and 2.5 percent were from the NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector Philippines  
April 2023, March 2024, and April 2024<sup>p</sup>

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 April 2023	01 March 2024	01 April 2024 <sup>p</sup>		Year-on-Year	Month-on-Month
				01 April 2024 <sup>p</sup>	Apr 2024 <sup>p</sup> /Apr 2023	Apr 2024 <sup>p</sup> /Mar 2024
TOTAL STOCKS	1,843.05	1,366.19	1,642.17	100.0	-10.9	20.2
Household	1,015.29	694.62	938.01	57.1	-7.6	35.0
Commercial	728.73	630.29	662.60	40.3	-9.1	5.1
NFA	99.03	41.29	41.56	2.5	-58.0	0.7

*p – preliminary estimates*

*Note: Details may not add up to total due to rounding.*

*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial*

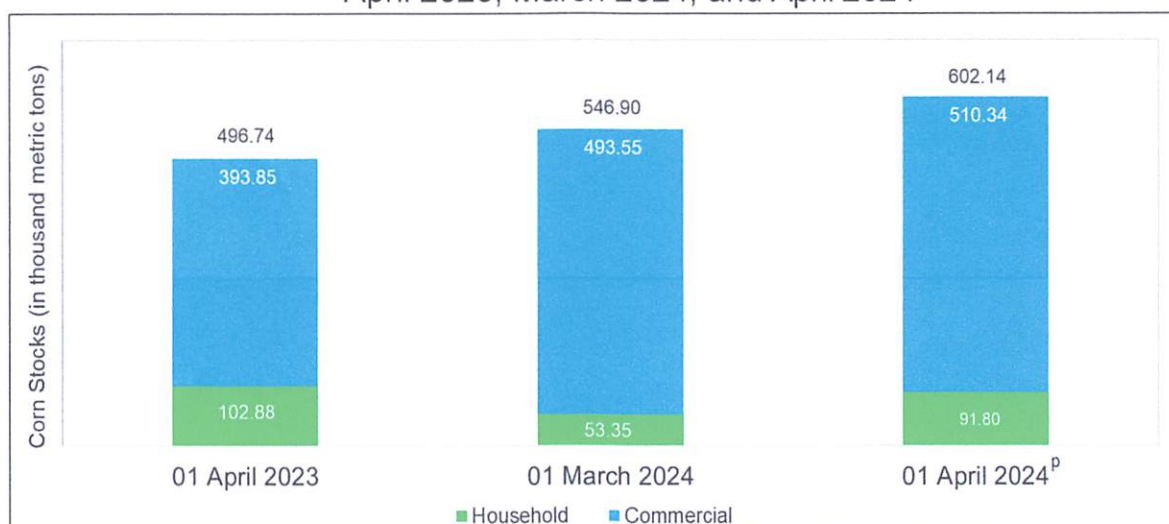
*National Food Authority, National Food Authority Grains Situation Report*

## CORN

As of 01 April 2024, the total corn stocks inventory of the country reached 602.14 thousand metric tons. This indicates an annual increase of 21.2 percent from 496.74 thousand metric tons level in the same period of 2023.

Corn stocks inventory exhibited a month-on-month increase of 10.1 percent relative to its previous month's inventory level of 546.90 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines  
April 2023, March 2024, and April 2024<sup>p</sup>



*p – preliminary estimates*

*Note: Details may not add up to total due to rounding.*

*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial*

From the same month of the previous year's level, corn stocks inventory in the commercial sector recorded an annual increase of 29.6 percent. On the other hand, corn stocks inventory in the households declined by 10.8 percent.

Relative to the inventory level in March 2024, the volume of corn stocks in the household and commercial sectors registered month-on-month increases of 72.1 percent and 3.4 percent, respectively.

About 84.8 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 15.2 percent were from the households. (Table 2)

**Table 2. Level and Percent Change of Corn Stocks by Sector  
Philippines: April 2023, March 2024, and April 2024<sup>p</sup>**

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 April 2023	01 March 2024	01 April 2024 <sup>p</sup>		Year-on-Year	Month-on-Month
				01 April 2024 <sup>p</sup>	Apr 2024 <sup>p</sup> /Apr 2023	Apr 2024 <sup>p</sup> /Mar 2024
TOTAL STOCKS	496.74	546.90	602.14	100.0	21.2	10.1
Household	102.88	53.35	91.80	15.2	-10.8	72.1
Commercial	393.85	493.55	510.34	84.8	29.6	3.4

*p – preliminary estimates*

*Note: Details may not add up to total due to rounding.*

*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial*



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