



What is Digital Economy?



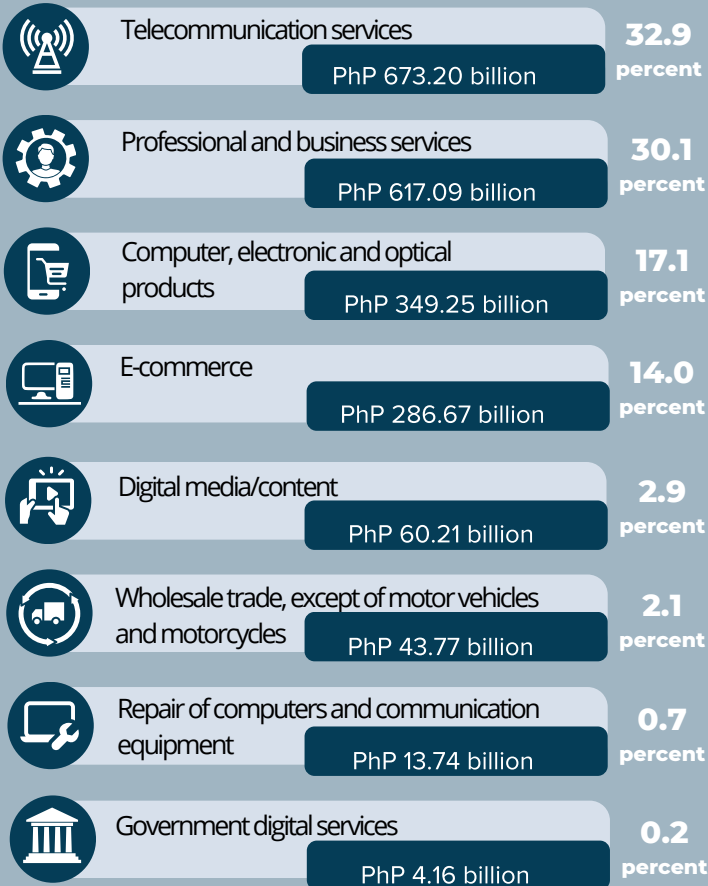
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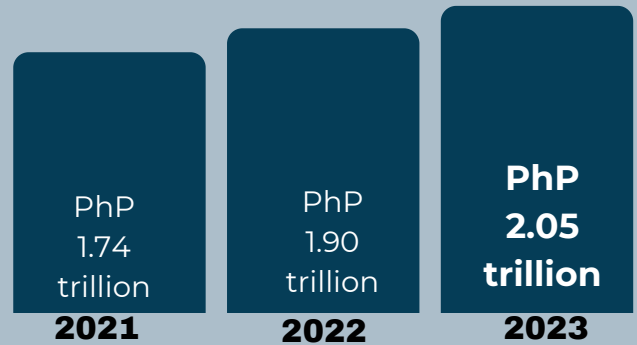
Digital Economy refers to a broad range of activities, which include the use of knowledge and information as factors in production, information networks as a platform for action and how the Information and Communications Technology sector spurs economic growth.



Gross Value Added of Digital Economy by Sub-component, 2023 *(levels and percent share to total)*



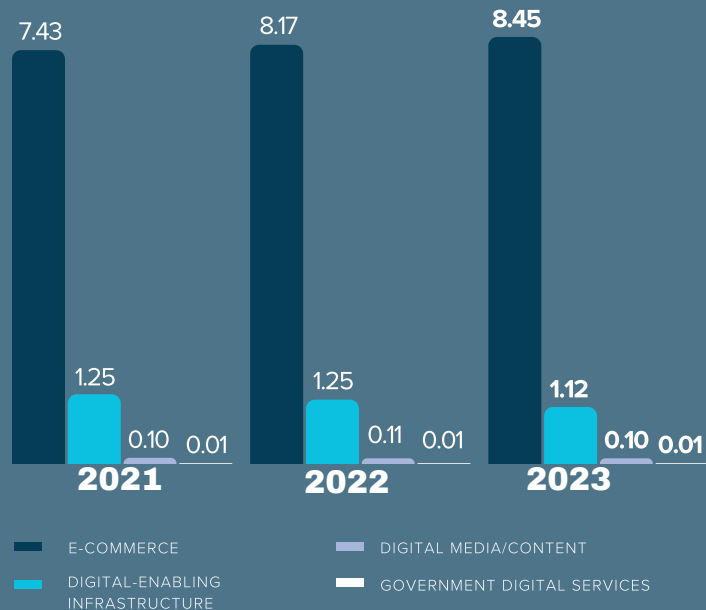
Gross Value Added of Digital Economy, 2021-2023



Digital Economy is valued at **PhP 2.05 trillion** in 2023, contributing **8.4 percent** to the Gross Domestic Product.



Employment in Digital Economy by Component, 2021-2023 *(in million persons)*



Notes:

a. The following are sub-components of Digital-enabling infrastructure; Computer, electronic and optical products; Wholesale trade, except of motor vehicles and motorcycles; Telecommunication services; Professional and business services; and Repair of computers and communication equipment
b. All figures are at current prices.



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