



SPECIAL RELEASE

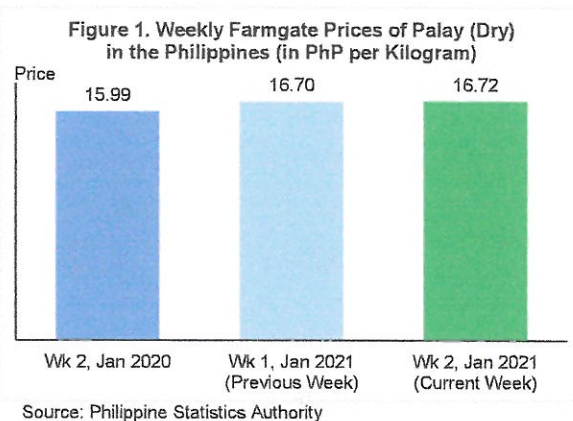
Updates on Philippine Palay, Rice, and Corn Prices Week 2 of January 2021

Date of Release: 10 February 2021
Reference No. 2021-078

A. Farmgate Price of Palay

Farmgate price of palay picks up further this week

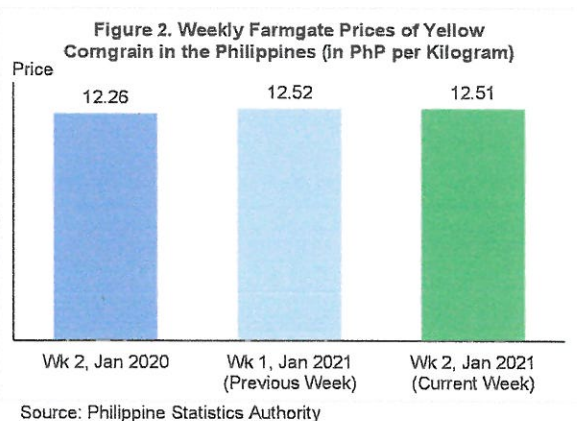
The average farmgate price of palay continued its uptrend as it inched up further to PhP 16.72/kg or by 0.1 percent during the period, from its level of PhP 16.70/kg in the previous week. Likewise, it went up at an annual rate of 4.6 percent, from its average price of PhP 15.99/kg in the same period of the previous year. (Table 1 and Figure 1)



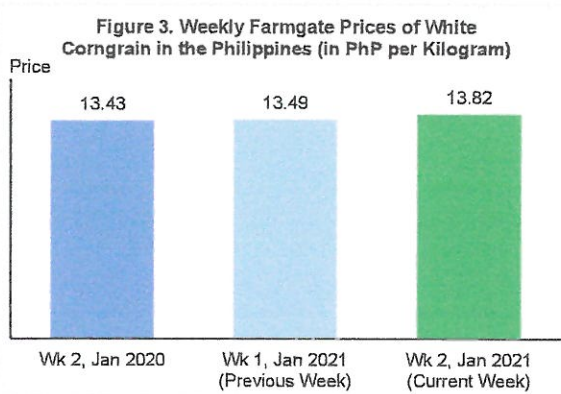
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain drops while that of white corngrain increases during the week

The average farmgate price of yellow corngrain declined to PhP 12.51/kg or by -0.1 percent this week, from its previous week's level of PhP 12.52/kg. However, it moved up at an annual rate of 2.1 percent, relative to its average price of PhP 12.26/kg in the same week of the previous year. (Table 2 and Figure 2)



The average farmgate price of white corngrain went up to PhP 13.82/kg or by 2.5 percent during the week, from its previous week's level of PhP 13.49/kg. Similarly, it climbed at an annual rate of 2.9 percent, from its average price of PhP 13.43/kg during the same period of the previous year. (Table 2 and Figure 3)

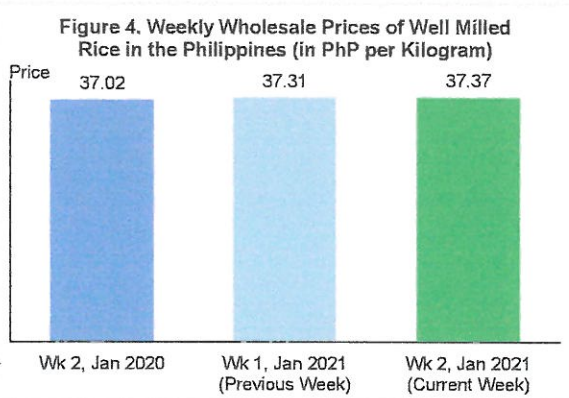


Source: Philippine Statistics Authority

C. Wholesale and Retail Prices of Well Milled Rice

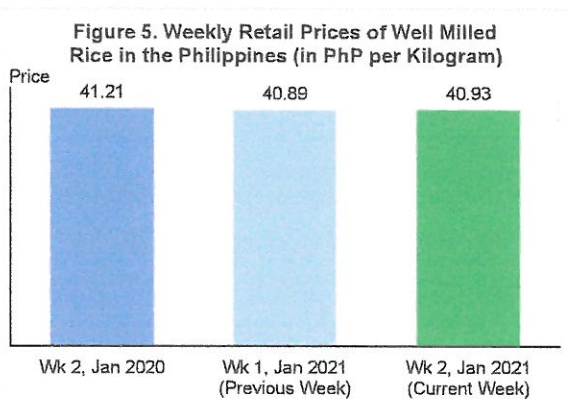
Wholesale and retail prices of well milled rice pick up this week

The average wholesale price of well milled rice rose to PhP 37.37/kg or by 0.2 percent this week, from its previous week's level of PhP 37.31/kg. Likewise, its annual rate increased further by 0.9 percent from its average price of PhP 37.02/kg during the same period of the previous year. (Table 1 and Figure 4)



Source: Philippine Statistics Authority

Similar to the trend of the wholesale trade, the average retail price of well milled rice inched up to PhP 40.93/kg or by 0.1 percent this week, relative to its previous week's level of PhP 40.89/kg. However, it dropped at an annual rate of -0.7 percent from its price level of PhP 41.21/kg in the same week of the previous year. (Table 1 and Figure 5)



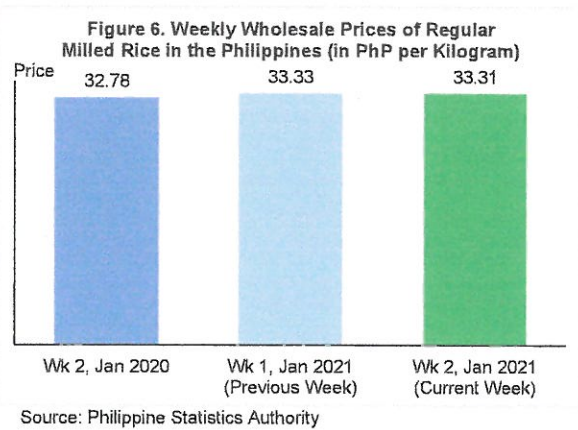
Source: Philippine Statistics Authority

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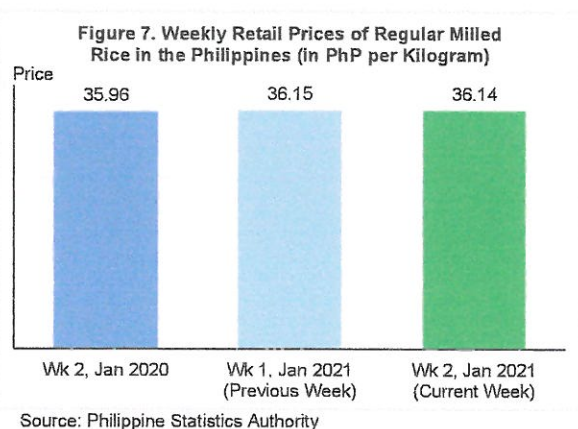
D. Wholesale and Retail Prices of Regular Milled Rice

Prices of regular milled rice at both wholesale and retail trades decline during the week

Relative to its price level of PhP 33.33/kg in the previous week, the average wholesale price of regular milled rice went down to PhP 33.31/kg or by -0.1 percent during the week. Meanwhile, it went up at an annual rate of 1.6 percent from its average price of PhP 32.78/kg in the same week of the previous year. (Table 1 and Figure 6)



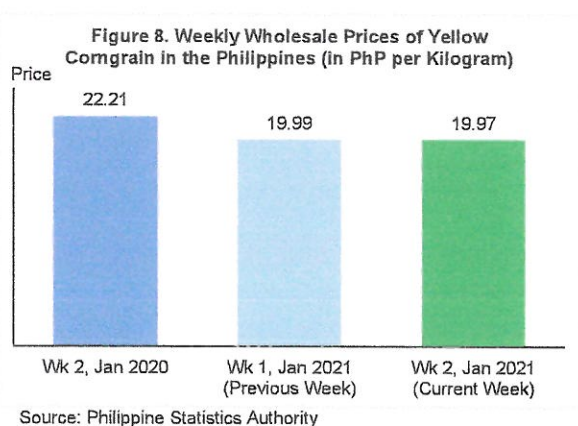
Likewise, the average retail price of regular milled rice fell to PhP 36.14/kg or by -0.03 percent this week, from its price level of PhP 36.15/kg in the previous week. On an annual basis, it inched up further at an annual rate of 0.5 percent relative to its price level of PhP 35.96/kg during the same week of the previous year. (Table 1 and Figure 7)



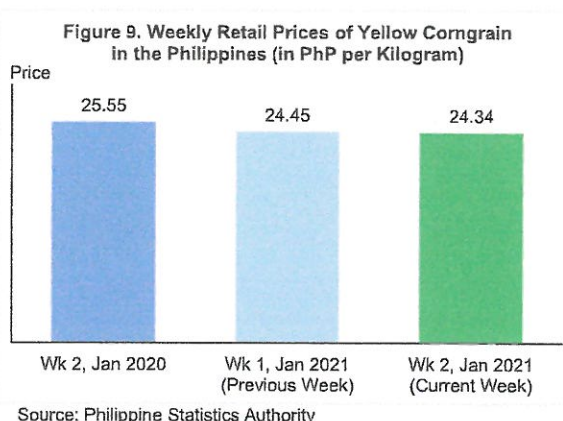
E. Wholesale and Retail Prices of Yellow Corngrain

Yellow corngrain registers lower wholesale and retail prices during the week

The average wholesale price of yellow corngrain decreased to PhP 19.97/kg or by -0.1 percent during the week, from its previous week's level of PhP 19.99/kg. From its average price of PhP 22.21/kg in the same week of the previous year, it also shrank at an annual rate of -10.1 percent. (Table 2 and Figure 8)



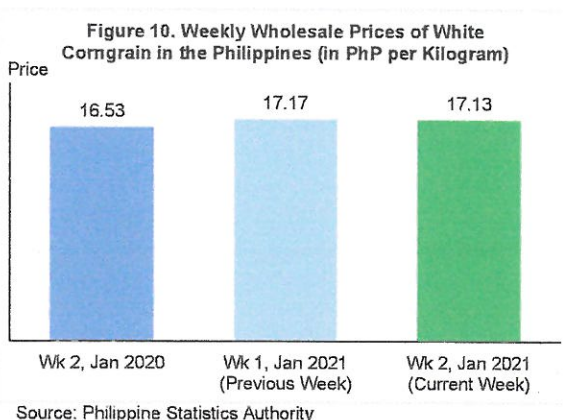
Following the trend of the wholesale trade, the average retail price of yellow corngrain fell to PhP 24.34/kg or by -0.5 percent this week, relative to its previous week's level of PhP 24.45/kg. Similarly, from its average price of PhP 25.55/kg in the same week of the previous year, it declined further at an annual rate of -4.8 percent. (Table 2 and Figure 9)



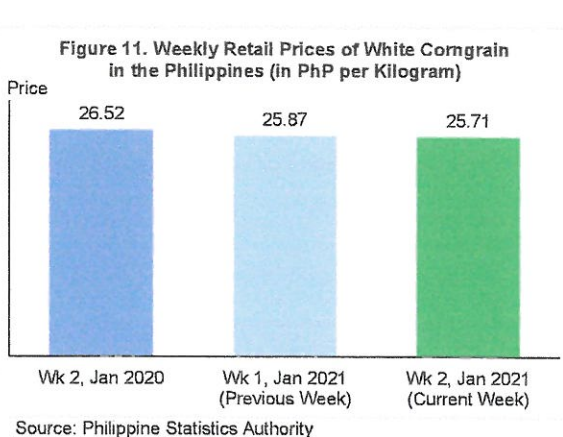
F. Wholesale and Retail Prices of White Corngrain


White corngrain registers price decreases at both wholesale and retail trades during the week

The average wholesale price of white corngrain dropped to PhP 17.13/kg or by -0.2 percent this week, from its previous week's level of PhP 17.17/kg. On the contrary, it moved up further at an annual rate of 3.6 percent compared with its average price of PhP 16.53/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain fell to PhP 25.71/kg or by -0.6 percent this week, from its previous week's level of PhP 25.87/kg. Similarly, its annual rate declined by -3.1 percent, relative to its average price of PhP 26.52/kg in the same period of the previous year. (Table 2 and Figure 11)




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