



SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 2 of December 2020

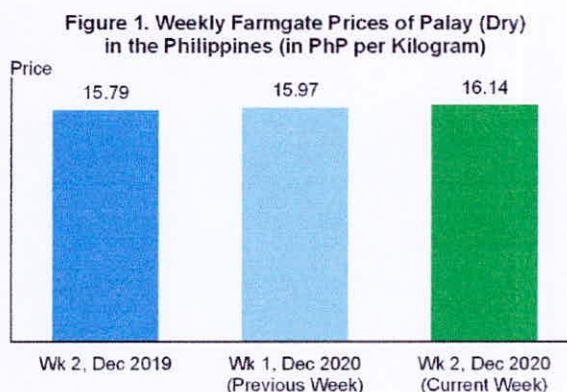
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Reference No. 2020-431

A. Farmgate Price of Palay

Farmgate price of palay continues to increase this week

The average farmgate price of palay went up to PhP 16.14/kg or by 1.1 percent during the week, from its level of PhP 15.97/kg in the previous week. Similarly, it moved up further at an annual rate of 2.2 percent, from its average price of PhP 15.79/kg in the same week of the previous year. (Table 1, and Figure 1)

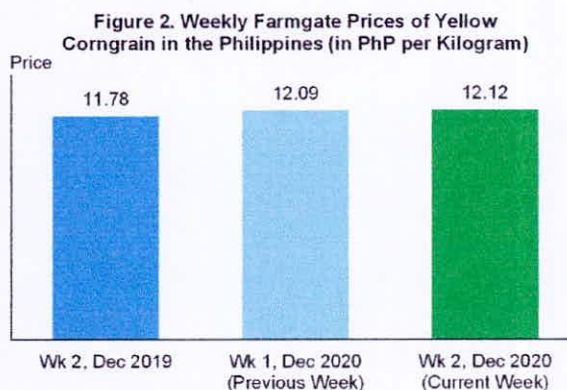


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

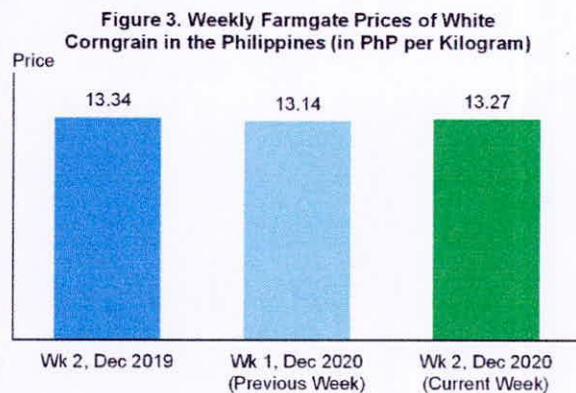
Farmgate prices of yellow and white corngrains still exhibit upward movements during the week

The average farmgate price of yellow corngrain rose to PhP 12.12/kg or by 0.3 percent during the period, from its previous week's level of PhP 12.09/kg. Likewise, it picked up further at an annual rate of 2.9 percent relative to its average price of PhP 11.78/kg in the same period of the previous year. (Table 2, and Figure 2)



Source: Philippine Statistics Authority

The average farmgate price of white corngrain climbed to PhP 13.27/kg or by 1.0 percent during the week, from its previous week's level of PhP 13.14/kg. Meanwhile, it dropped at an annual rate of -0.5 percent compared with its average price of PhP 13.34/kg during the same period of the previous year. (Table 2, and Figure 3)

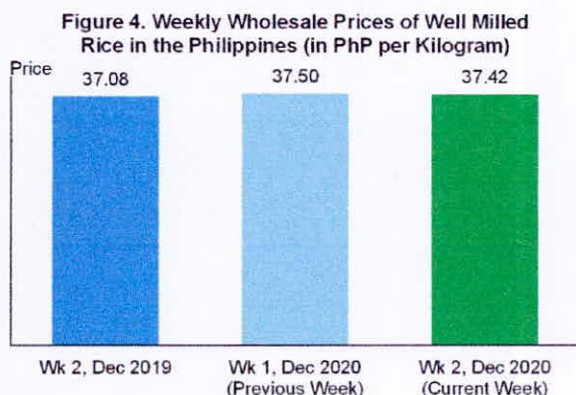


Source: Philippine Statistics Authority

C. Wholesale and Retail Prices of Well Milled Rice

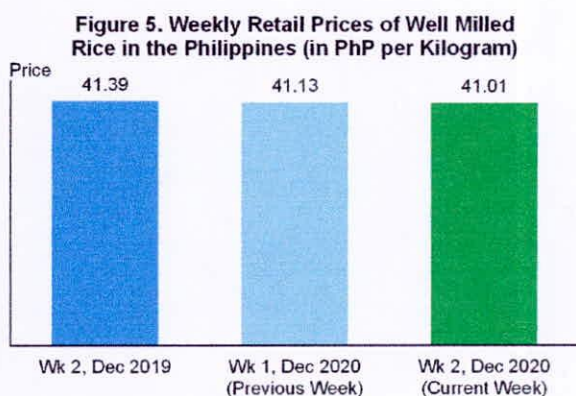
Well milled rice continues to post lower wholesale and retail prices this week

The average wholesale price of well milled rice went down to PhP 37.42/kg or by -0.2 percent this week, from its previous week's level of PhP 37.50/kg. However, it rose at an annual rate of 0.9 percent, from its average price of PhP 37.08/kg during the same period of the previous year. (Table 1, and Figure 4)



Source: Philippine Statistics Authority

At the retail trade, the average price of well milled rice decreased to PhP 41.01/kg or by -0.3 percent during the period, compared with its level of PhP 41.13/kg in the previous week. It also declined at an annual rate of -0.9 percent, from its average price of PhP 41.39/kg in the same week of the previous year. (Table 1, and Figure 5)

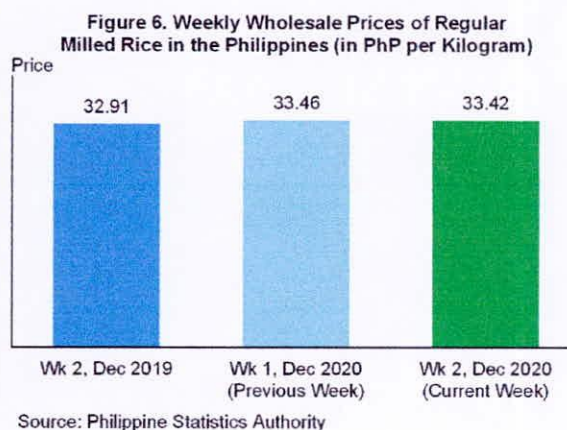


Source: Philippine Statistics Authority

D. Wholesale and Retail Prices of Regular Milled Rice

Both wholesale and retail prices of regular milled rice move downward during the week

Compared with its price level of PhP 33.46/kg in the previous week, the average wholesale price of regular milled rice dropped to PhP 33.42/kg or by -0.1 percent during the week. On the contrary, it recorded an annual rate of 1.6 percent, from its average price of PhP 32.91/kg in the same week of the previous year. (Table 1, and Figure 6)



Likewise, the average retail price of regular milled rice fell to PhP 36.21/kg or by -0.2 percent this week, from its previous week's price of PhP 36.29/kg. Meanwhile, it picked up at an annual rate of 0.2 percent, from PhP 36.13/kg during the same week of the previous year. (Table 1, and Figure 7)



E. Wholesale and Retail Prices of Yellow Corngrain

Higher wholesale and retail prices of yellow corngrain are still observed during the week

The average wholesale price of yellow corngrain inched up to PhP 19.59/kg or by 0.1 percent during the week, from its previous week's level of PhP 19.58/kg. On the other hand, it shrank further at an annual rate of -9.6 percent, from its average price of PhP 21.68/kg during the same week of the previous year. (Table 2, and Figure 8)



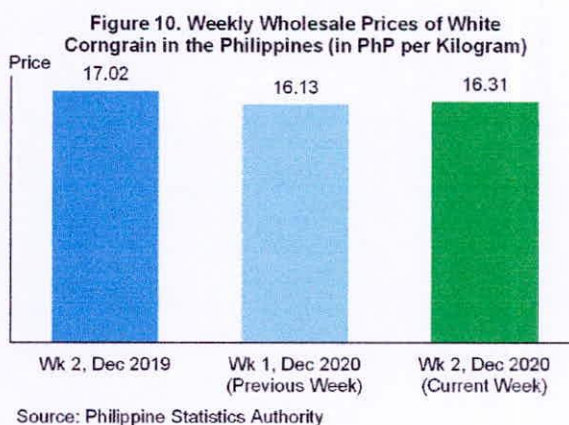
Similarly, the average retail price of yellow corngrain increased to PhP 24.78/kg or by 0.7 percent this week, relative to its previous week's level of PhP 24.60/kg. However, it registered an annual decline of -4.7 percent, from its average price of PhP 26.01/kg in the same week of the previous year. (Table 2, and Figure 9)



F. Wholesale and Retail Prices of White Corngrain

Both wholesale and retail prices of white corngrain pick up during the week

The average wholesale price of white corngrain went up to PhP 16.31/kg or by 1.1 percent this week, from its previous week's level of PhP 16.13/kg. On the other hand, it went down at an annual rate of -4.2 percent, from its average price of PhP 17.02/kg in the same period of 2019. (Table 2, and Figure 10)



At the retail trade, the average price of white corngrain also increased to PhP 25.43/kg or by 0.3 percent this week, from its previous week's level of PhP 25.35/kg. Meanwhile, it recorded an annual drop of -3.5 percent, compared with its average price of PhP 26.34/kg in the same period of the previous year. (Table 2, and Figure 11)



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