



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

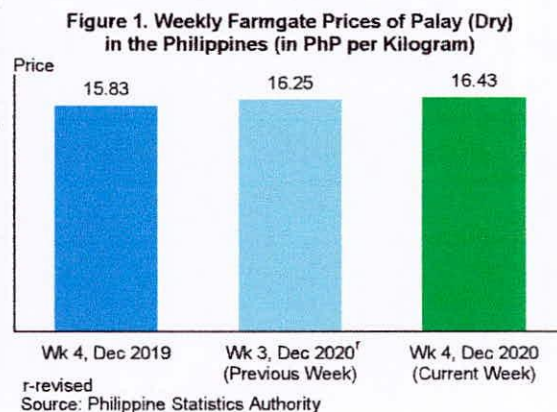
Week 4 of December 2020

Date of Release: 08 January 2021  
Reference No. 2021-019

### A. Farmgate Price of Palay

#### Farmgate price of palay continues to increase this week

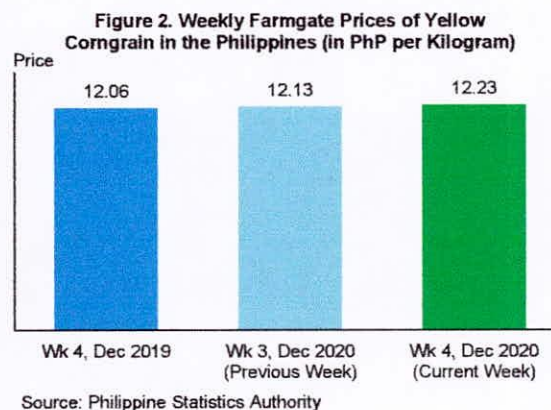
The average farmgate price of palay went up further to PhP 16.43/kg or by 1.1 percent during the period, from its level of PhP 16.25/kg in the previous week. Similarly, it rose further at an annual rate of 3.8 percent, from its average price of PhP 15.83/kg in the same week of the previous year. (Table 1 and Figure 1)



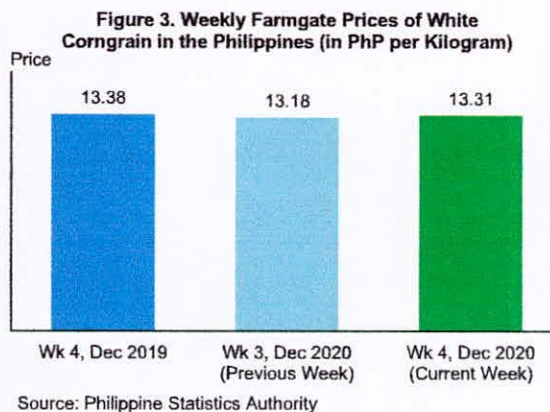
### B. Farmgate Prices of Yellow and White Corngrains

#### Farmgate prices of yellow and white corngrains exhibit an upward movement during the week

The average farmgate price of yellow corngrain moved up to PhP 12.23/kg or by 0.8 percent this week, from its previous week's level of PhP 12.13/kg. Likewise, it increased further at an annual rate of 1.4 percent, relative to its average price of PhP 12.06/kg in the same period of the previous year. (Table 2 and Figure 2)



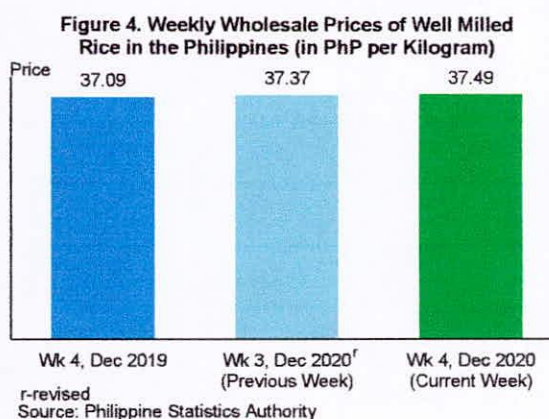
The average farmgate price of white corngrain picked up to PhP 13.31/kg or by 1.0 percent during the week, from its previous week's level of PhP 13.18/kg. On an annual basis, it decreased by -0.5 percent, compared with its average price of PhP 13.38/kg during the same period of the previous year. (Table 2 and Figure 3)



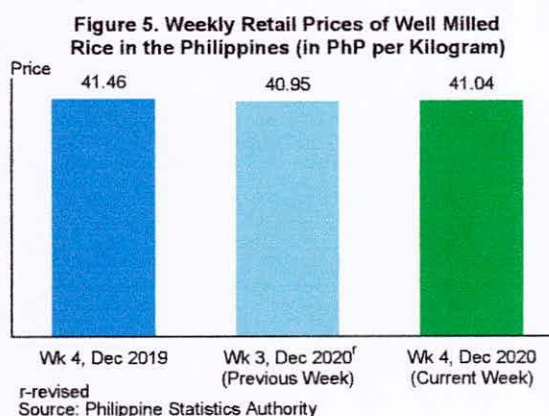
### C. Wholesale and Retail Prices of Well Milled Rice

**Higher wholesale and retail prices of well milled rice are posted during the week**

The average wholesale price of well milled rice increased to PhP 37.49/kg or by 0.3 percent this week, from its previous week's level of PhP 37.37/kg. Moreover, it registered an annual increment of 1.1 percent from its average price of PhP 37.09/kg during the same period of the previous year. (Table 1 and Figure 4)



Similarly, the average retail price of well milled rice inched up to PhP 41.04/kg or by 0.2 percent during the period, compared with its price level of PhP 40.95/kg in the previous week. However, it declined at an annual rate of -1.0 percent from its price level of PhP 41.46/kg in the same week of the previous year. (Table 1 and Figure 5)

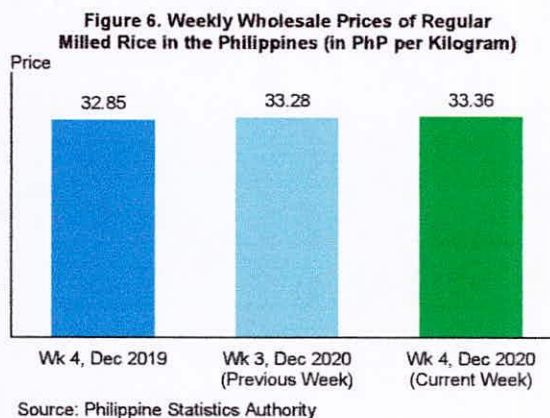




## D. Wholesale and Retail Prices of Regular Milled Rice

### Wholesale price of regular milled rice picks up while its retail price remains stable during the week

Compared with its price level of PhP 33.28/kg in the previous week, the average wholesale price of regular milled rice rose to PhP 33.36/kg or by 0.2 percent during the week. Likewise, it gained at an annual rate of 1.5 percent from its average price of PhP 32.85/kg in the same week of the previous year. (Table 1 and Figure 6)



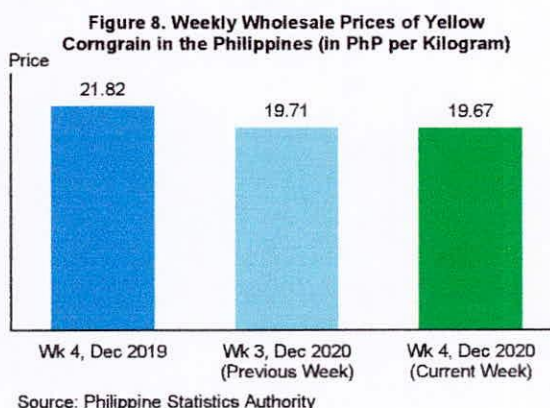
On the other hand, the average retail price of regular milled rice this week retained its previous week's price level of PhP 36.17/kg. Meanwhile, it went up at slower annual rate of 0.1 percent, from PhP 36.12/kg during the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

### Yellow corngrain registers lower prices at both wholesale and retail trades during the week

The average wholesale price of yellow corngrain went down to PhP 19.67/kg or by -0.2 percent during the week, from its previous week's level of PhP 19.71/kg. It also dropped at an annual rate of -9.9 percent from its average price of PhP 21.82/kg in the same week of the previous year. (Table 2 and Figure 8)



Likewise, the average retail price of yellow corngrain declined to PhP 24.56/kg or by -0.04 percent this week, relative to its previous week's level of PhP 24.57/kg. From its average price of PhP 26.13/kg in the same week of the previous year, it fell at an annual rate of -6.0 percent. (Table 2 and Figure 9)



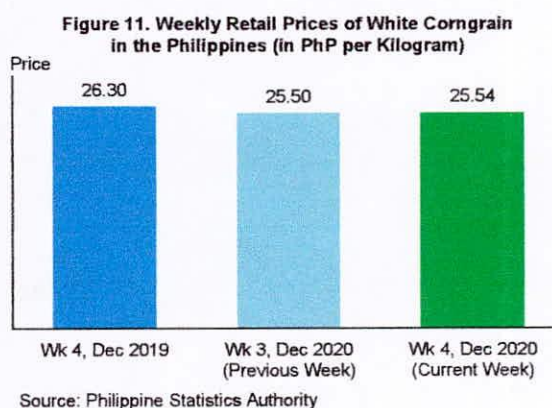
## F. Wholesale and Retail Prices of White Corngrain

**Wholesale price of white corngrain declines while its retail price picks up during the week**

The average wholesale price of white corngrain went down to PhP 16.49/kg or by -1.2 percent this week, from its previous week's level of PhP 16.69/kg. Also, it moved down at an annual rate of -2.3 percent compared with its average price of PhP 16.87/kg in the same period of the previous year. (Table 2 and Figure 10)



On the contrary, the average retail price of white corngrain rose to PhP 25.54/kg or by 0.2 percent this week, from its previous week's level of PhP 25.50/kg. Meanwhile, it registered an annual drop of -2.9 percent, relative to its average price of PhP 26.30/kg in the same period of the previous year. (Table 2 and Figure 11)



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