



# UPDATES *on* FERTILIZER PRICES



Volume 2

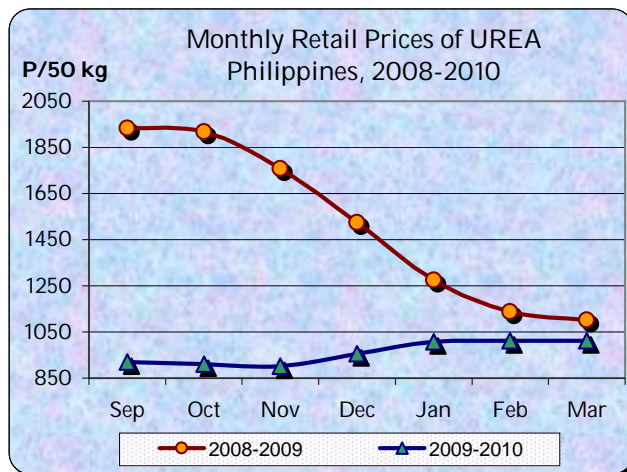
No. 3

March 2010

- ❖ At the national level, the monthly average prices of four (4) fertilizer grades declined by less than 20% compared to the prices of the same period last year. Relative to last month's levels, prices were higher for Ammosul by 0.97% and Ammophos by 0.30%.
- ❖ Regional average prices in March 2010 registered varied movements relative to February 2010 but these were generally lower than last year's levels.

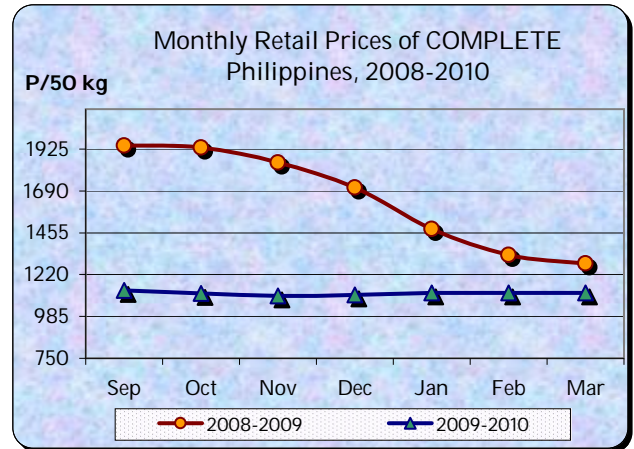
## A. UREA

- The monthly average price at P1011.21/sack was **lower** by 0.11% than the previous month's quotation and by 8.23% from last year's price.
- Relative to previous month's records, prices of urea went **down** in most regions. In ARMM, price remained at P1,400.00/sack. Price gains were noted in CAR at 2.58%, in Central Luzon at 1.28%, in Ilocos at 0.71% and in SOCCSKSARGEN at 0.15%.



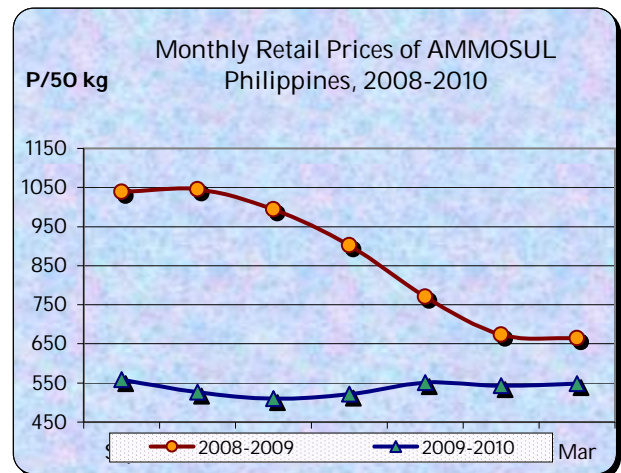
**B. COMPLETE**

- The average price for the month at P1,116.88/sack was **lower** by 0.10% and 13.04% from the previous month's and last year's prices, respectively.
- At the regional level, the biggest price **cut** of 1.71% relative to last month was noted in Bicol while the highest price **gain** of 1.36% was recorded in Western Visayas.



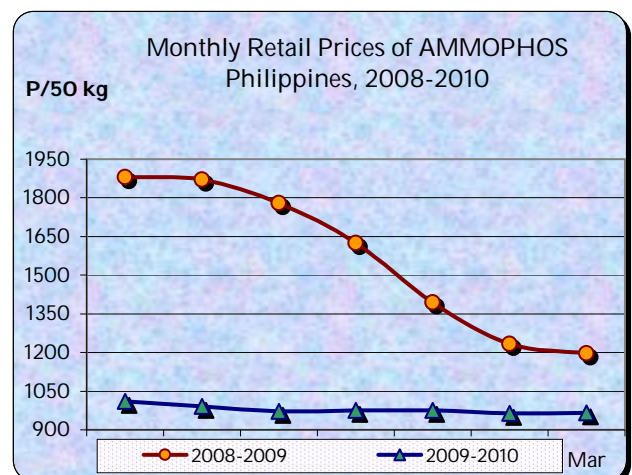
**C. AMMOSUL**

- The monthly average price at P548.02/sack was **higher** by 0.97% relative to the price last month and **lower** by 17.61% compared to the price last year.
- Compared to last month's prices, **upward** movements were observed in most regions. These ranged from 0.63% in Bicol to 4.79% in CARAGA. However, prices went **down** in CALABARZON, MIMAROPA, Central Visayas and SOCCSKSARGEN.



**D. AMMOPHOS**

- The average price for March 2010 at P966.01/sack **increased** by 0.30% from the previous month's price but it **decreased** by 19.29% from last year's report.
- Prices of Ammophos posted varying movements across regions compared to last month's levels. Prices were **up** from 0.05% in Bicol to 3.18% in ARMM but were **down** from 0.11% in Davao to 3.31% in CAR.



**Table 1. Average Dealers' Prices of Fertilizers, February 2010 and March 2009-2010\***  
(peso per sack of 50 kilograms)

Region/Province	UREA					COMPLETE				
	Monthly Ave.			% Change		Monthly Ave.			% Change	
	Mar-10	Mar-09	Feb-10	(2)/(3)	(2)/(4)	Mar-10	Mar-09	Feb-10	(7)/(8)	(7)/(9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>PHILIPPINES</b>	<b>1,011.21</b>	<b>1,101.90</b>	<b>1,012.28</b>	<b>-8.23</b>	<b>-0.11</b>	<b>1,116.88</b>	<b>1,284.34</b>	<b>1,118.01</b>	<b>-13.04</b>	<b>-0.10</b>
C A R	1,001.25	1,127.08	976.04	-11.16	2.58	1,076.25	1,333.75	1,086.67	-19.31	-0.96
ILOCOS	971.88	962.50	965.00	0.97	0.71	1,040.63	1,182.50	1,035.31	-12.00	0.51
CAGAYAN VALLEY	915.00	946.25	931.56	-3.30	-1.78	1,023.44	1,154.38	1,026.25	-11.34	-0.27
CENTRAL LUZON	990.36	956.43	977.86	3.55	1.28	1,056.96	1,156.07	1,047.36	-8.57	0.92
CALABARZON	987.00	1,194.50	987.50	-17.37	-0.05	1,122.50	1,331.50	1,131.00	-15.70	-0.75
MIMAROPA	1,027.00	1,158.50	1,035.00	-11.35	-0.77	1,175.00	1,288.00	1,172.75	-8.77	0.19
BICOL REGION	1,034.17	1,091.88	1,037.71	-5.29	-0.34	1,089.38	1,291.04	1,108.33	-15.62	-1.71
WESTERN VISAYAS	937.08	968.54	945.83	-3.25	-0.92	1,087.92	1,152.08	1,073.33	-5.57	1.36
CENTRAL VISAYAS	1,044.58	1,112.63	1,046.67	-6.12	-0.20	1,162.90	1,377.19	1,168.19	-15.56	-0.45
EASTERN VISAYAS	1,080.00	1,197.50	1,082.29	-9.81	-0.21	1,207.50	1,422.50	1,201.25	-15.11	0.52
ZAMBOANGA PENINSULA	979.17	1,085.83	995.00	-9.82	-1.59	1,105.83	1,272.50	1,113.33	-13.10	-0.67
NORTHERN MINDANAO	1,010.70	1,104.98	1,017.79	-8.53	-0.70	1,141.18	1,276.03	1,158.19	-10.57	-1.47
DAVAO REGION	927.50	1,032.25	931.00	-10.15	-0.38	1,102.50	1,246.00	1,098.50	-11.52	0.36
SOCCSKSARGEN	943.50	984.56	942.08	-4.17	0.15	1,103.75	1,204.63	1,089.50	-8.37	1.31
CARAGA	957.19	1,048.94	969.69	-8.75	-1.29	1,091.25	1,203.81	1,097.81	-9.35	-0.60
ARMM	1,400.00	1,753.75	1,400.00	-20.17	0.00	1,305.00	1,718.75	1,305.00	-24.07	0.00

Region/Province	AMMOSUL					AMMOPHOS				
	Monthly Ave.			% Change		Monthly Ave.			% Change	
	Mar-10	Mar-09	Feb-10	(2)/(3)	(2)/(4)	Mar-10	Mar-09	Feb-10	(7)/(8)	(7)/(9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>PHILIPPINES</b>	<b>548.02</b>	<b>665.17</b>	<b>542.76</b>	<b>-17.61</b>	<b>0.97</b>	<b>966.01</b>	<b>1,196.93</b>	<b>963.11</b>	<b>-19.29</b>	<b>0.30</b>
C A R	560.50	762.00	550.00	-26.44	1.91	949.00	1,298.50	981.50	-26.92	-3.31
ILOCOS	480.00	556.25	474.38	-13.71	1.18	883.75	1,137.50	877.81	-22.31	0.68
CAGAYAN VALLEY	476.88	561.25	467.81	-15.03	1.94	844.69	1,040.00	842.50	-18.78	0.26
CENTRAL LUZON	528.93	640.89	523.32	-17.47	1.07	887.14	1,112.86	880.89	-20.28	0.71
CALABARZON	635.00	872.50	646.50	-27.22	-1.78	1,008.33	1,320.83	1,025.00	-23.66	-1.63
MIMAROPA	692.50	780.63	694.42	-11.29	-0.28	1,061.00	1,293.00	1,063.44	-17.94	-0.23
BICOL REGION	644.00	903.75	640.00	-28.74	0.63	937.75	1,147.75	937.25	-18.30	0.05
WESTERN VISAYAS	501.25	566.04	484.58	-11.45	3.44	915.83	1,023.75	907.71	-10.54	0.89
CENTRAL VISAYAS	552.29	649.69	553.33	-14.99	-0.19	959.17	1,128.33	953.56	-14.99	0.59
EASTERN VISAYAS	627.50	600.00	600.00	4.58	4.58	1,110.00	1,320.63	1,122.50	-15.95	-1.11
ZAMBOANGA PENINSULA	539.58	580.83	534.17	-7.10	1.01	960.83	1,138.33	970.42	-15.59	-0.99
NORTHERN MINDANAO	584.76	697.00	575.71	-16.10	1.57	1,139.95	1,275.90	1,126.30	-10.66	1.21
DAVAO REGION	487.75	539.00	477.50	-9.51	2.15	935.50	1,275.00	936.50	-26.63	-0.11
SOCCSKSARGEN	481.00	550.22	482.63	-12.58	-0.34	987.56	1,193.28	984.06	-17.24	0.36
CARAGA	522.97	552.13	499.06	-5.28	4.79	985.31	1,189.25	982.81	-17.15	0.25
ARMM	463.13	800.00	457.50	-42.11	1.23	932.50	1,460.00	903.75	-36.13	3.18

\* Based on BAS Weekly Cereals and Fertilizer Price Monitoring (WCFPM) covering 5 dealer-respondents per province

