



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

Memorandum Order No. 02
Series of 2019

RECONSTITUTING THE INTERAGENCY COMMITTEE ON INVESTMENTS STATISTICS

WHEREAS, pursuant to Republic Act (RA) 10625, the PSA Board approved, through PSA Board Resolution No. 04, Series of 2014, the establishment of the Committees on Statistics of the Philippine Statistics Authority (PSA), which include the Committee on Investment Statistics;

WHEREAS, PSA Board Resolution No. 04, Series of 2014 also provides that in a Memorandum Order establishing each Interagency Committee, consideration should be given to agency representation of members;

WHEREAS, Memorandum Order No. 17, Series of 2015 established the Interagency Committee on Investment Statistics (IACIS) to serve as a venue to discuss and provide technical inputs to resolve issues, review current techniques/methodologies, and recommend policies and workable schemes towards the improvement of investment and other related statistics;

WHEREAS, there have been changes in the designation and offices of the agency representatives in the IACIS;

NOW, THEREFORE, the IACIS is hereby reconstituted with the following composition and terms of reference:

Bangko Sentral ng Pilipinas (BSP)
Board of Investments (BOI)
Philippine Statistics Authority (PSA)
National Economic and Development Authority (NEDA)
Philippine Economic Zone Authority (PEZA)
Securities and Exchange Commission (SEC)
Public-Private Partnership Center of the Philippines (PPP)

The Chairperson and Vice-Chairperson of the Committee shall be elected from among the members. Resource persons may be invited in the meetings of the Committee as the need for them arises.

The specific functions of the Committee are as follows:

1. Serve as a forum for the exchange of views and expertise to resolve technical issues and problems arising from the production, dissemination, use and archiving of investment statistics;
2. Recommend to the PSA Board appropriate measures and statistical policies for the improvement of statistics as well as the system of data generation, dissemination, and utilization of investment statistics and all related indicators, including the corresponding statistical frameworks, methodologies and processes;



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3. Recommend to the PSA Board an efficient workable scheme for the allocation of agency responsibilities in the production, dissemination, use and archiving of investment statistics;
4. Recommend measures to address evolving and emerging statistical requirements of stakeholders in the Philippine Statistical System (PSS) with regard to investments statistics;
5. Review and recommend standard concepts, techniques and methodology for the collection, processing and reporting of investment statistics to ensure conformity with prescribed statistical standards, classification system and best practices;

To enhance the effectiveness and efficiency of the IACIS, the PSA Technical Staff shall review its composition on an annual basis and recommend its reconstitution, if deemed necessary. For more effective conduct of meetings, the identified IACIS core group shall serve as basis for determining its quorum. The PSA Technical Staff shall provide technical, secretariat, and logistics support to the IACIS. It shall also monitor compliance to policies formulated and report periodically to the PSA Board.

The Committee may establish technical working groups (TWGs) and task forces (TFs), as the need arises, to assist in the exercise of its functions, subject to the approval of the PSA National Statistician. Technical, secretariat, and logistics support to the TWGs/TFs shall be provided by the concerned agencies as agreed upon by the concerned group. Other member-agencies are enjoined to give same support whenever deemed necessary by the Committee.

The Committee shall submit to the National Statistician its work program and shall report on the progress of its work, including the findings and recommendations on issues referred to it.

This Memorandum Order takes effect on 28 March 2019.

Attested by:



LISA GRACE S. BERSALES, Ph.D.
Undersecretary
National Statistician and Civil Registrar General
Chair, PSA Board Secretariat



RPB/VRI/ASB