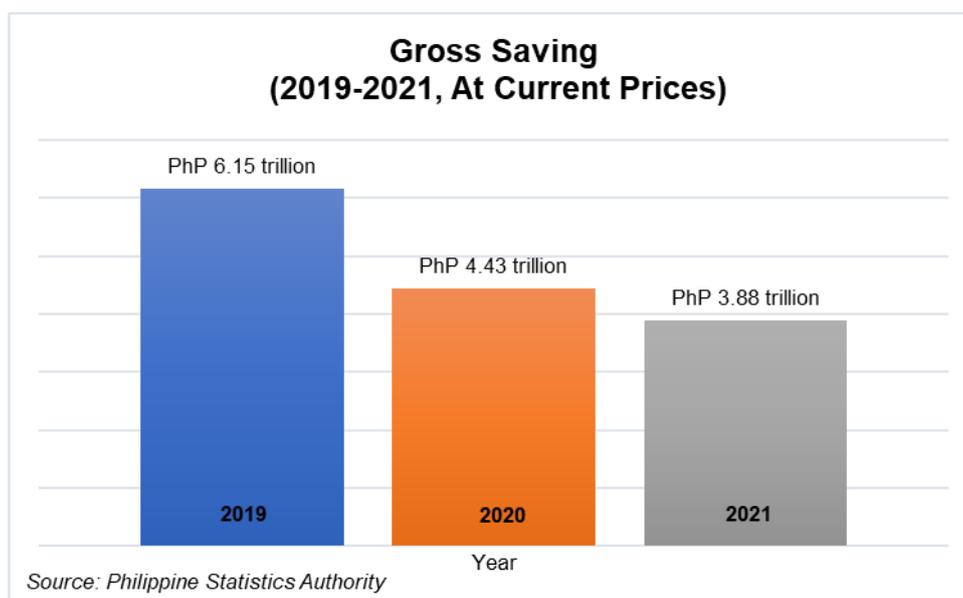




PRESS RELEASE

The Country's Total Savings in 2021 was Reduced to PhP 3.88 Trillion

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In 2021, the country's Gross Saving reached PhP 3.88 trillion, recording a decline of -12.4 percent from the previous year. In terms of the institutional sectors, Non-financial corporations recorded the highest gross saving with PhP 3.54 trillion. This was followed by Financial corporations with PhP 1.46 trillion. Meanwhile, General government and Households including Non-profit Institutions Serving Households (NPISHs) recorded a dissaving of PhP -0.49 trillion and PhP -0.62 trillion during the same period. (Table C)

Among the factors of production, Gross operating surplus remained to have the highest share of 55.7 percent in 2021. This was followed by Compensation of employees at 36.7 percent, and Taxes less subsidies on production and imports at 7.6 percent. (Table J)

In 2021, the country's Gross National Disposable Income was valued at PhP 21.51 trillion, registering a growth of 4.2 percent from the previous year. (Table B)



This report came from the Consolidated Accounts and Income and Outlay (CAIO) Accounts compiled by the Philippine Statistics Authority (PSA) annually, which are at current prices. The Consolidated Accounts present a summary of transactions and relationships among the various flows of the economy. Included in this report are production, consumption, income, gross accumulation, and economic transactions with the rest of the world. On the other hand, the Income and Outlay Accounts are compiled for the four institutional sectors, namely, non-financial corporations, financial corporations, general government, and households including NPISHs.

The release of the 2021 CAIO covers the release of the longer series starting year 2000 which is consistent with the Overall Revision and Rebasing of the Philippine System of National Accounts done in 2020. Complete time series tables, charts, and data visuals on the CAIO can be accessed at www.psa.gov.ph/ca-and-income-and-outlay-accounts.

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DGLDP/VRI