



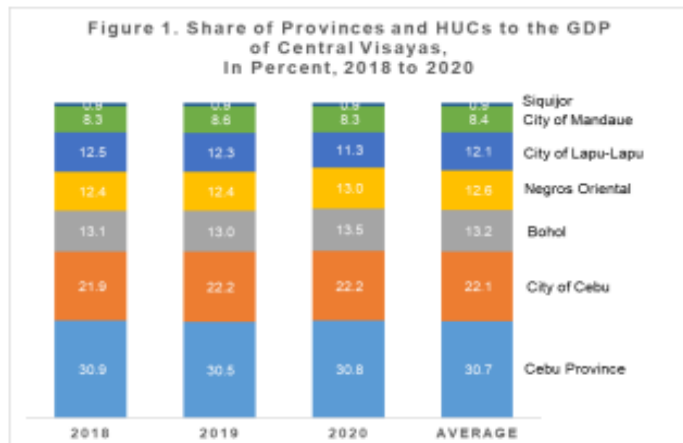
PRESS RELEASE

Province of Cebu Leads the Economy of Central Visayas with 30.7 Percent Share from 2018 to 2020

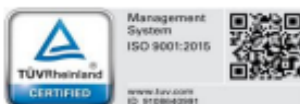
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03 December 2021 – Cebu City. The Philippine Statistics Authority (PSA) released for the first time the Provincial Product Accounts (PPA) of Central Visayas for years 2018 to 2020. The release covered four provinces and three highly urbanized cities (HUCs), namely: Province of Bohol, Province of Cebu, Province of Negros Oriental, Province of Siquijor, City of Cebu, City of Lapu-Lapu, and City of Mandaue.

The results showed that for the period 2018 to 2020, the Province of Cebu led the economy of the region with an average share of 30.7 percent, with around 365.11 billion pesos of the 1.19 trillion pesos regional economy of Central Visayas. This was followed by the City of Cebu with an average share of 22.1 percent. The Province of Bohol shared 13.2 percent while the Province of Negros Oriental accounted for 12.6 percent. Two other HUCs in the region, namely, City of Lapu-Lapu and City of Mandaue, shared 12.1 percent and 8.4 percent, respectively. Meanwhile, the Province of Siquijor recorded the least average share of 0.9 percent during the 2018 to 2020 period. (Table 1 and Figure 1).



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Central Visayas, along with MIMAROPA Region and Northern Mindanao, was selected as one of the pilot regions for the compilation of PPA starting 2021.

The results covering the period 2018 to 2020 are consistent with the annual regional accounts released on 29 April 2021.

Complete statistical tables, charts, and data visuals on the PPA of Central Visayas can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso07.psa.gov.ph/ppa>.



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VRV/FSP/PACC

Table 1. Gross Domestic Product, by Province and HUCs
At Constant 2018 Prices

	Annual (In '000 Php)			3 Year Average
	2018	2019	2020	
Bohol	154,623,326	163,588,225	152,255,381	156,822,311
Cebu	364,930,283	382,166,390	348,232,538	365,109,737
Negros Oriental	146,231,563	155,943,572	147,281,832	149,818,989
Siquijor	10,738,277	11,332,026	10,697,785	10,922,696
City of Cebu	258,239,870	278,980,612	250,561,683	262,594,055
City of Lapu-Lapu	147,788,795	154,577,749	127,263,499	143,210,014
City of Mandaue	98,393,646	107,524,820	93,550,828	99,823,098
Central Visayas	1,180,945,761	1,254,113,393	1,129,843,546	1,188,300,900

Source: Philippine Statistics Authority