

SPECIAL RELEASE

Rice and Corn Stocks Inventory, February 2019

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Rice

- As of 01 February 2019, the total rice stocks inventory was 2,141.23 thousand metric tons. This was 16.05 percent lower compared with the previous month's inventory level of 2,550.70 thousand metric tons. On the other hand, the stock inventory for this month was higher by 19.24 percent compared with the previous year's inventory level of 1,795.78 thousand metric tons (Table 1).
- Year-on-year, the current stocks in the households dropped by 5.09 percent, while stocks in NFA depositories and commercial warehouses grew by 384.72 percent and 25.46 percent, respectively (Table 1).
- Compared with the previous month's record, the existing stocks in the households and commercial warehouses correspondingly declined by 17.25 percent and 32.69 percent. However, stocks in NFA depositories increased by 203.72 percent (Table 1).
- Of the total stocks inventory, 48.22 percent were in the households, 37.88 percent were in commercial warehouses, and 13.90 percent in NFA depositories.

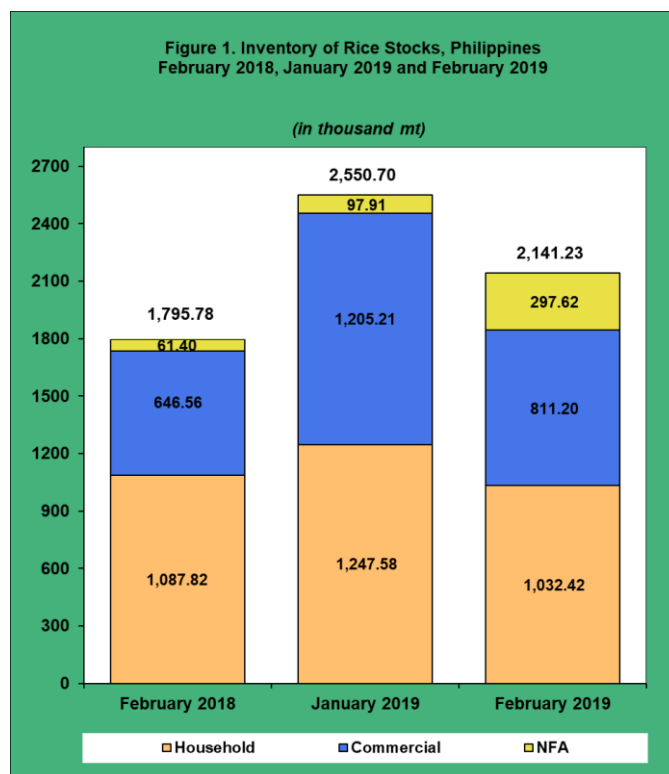


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, February 2018, January 2019 and February 2019

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		February 1, 2018	January 1, 2019	February 1, 2019	Feb 2019/ Feb 2018	Feb 2019/ Jan 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	1,795.78	2,550.70	2,141.23	19.24	(16.05)
Household	48.22	1,087.82	1,247.58	1,032.42	(5.09)	(17.25)
Commercial	37.88	646.56	1,205.21	811.20	25.46	(32.69)
NFA	13.90	61.40	97.91	297.62	384.72	203.97



Corn

- The total corn inventory as of 01 February 2019 was 781.52 thousand metric tons. This was 15.59 percent higher than the previous month's level of 676.13 thousand metric tons and almost twice the previous year's record of 410.33 thousand metric tons (Figure 2).
- Compared with its previous year level, corn stocks in the households and in commercial warehouses were up by 96.85 percent and 89.27 percent, respectively. There were no corn stocks in NFA depositories during the month (Table 2).
- The total corn stock for this month in the households and commercial warehouses grew by 26.20 percent and 13.40 percent, respectively.
- Around 18.67 percent of this month's total corn stocks were in the households and 81.33 percent were in commercial warehouses.

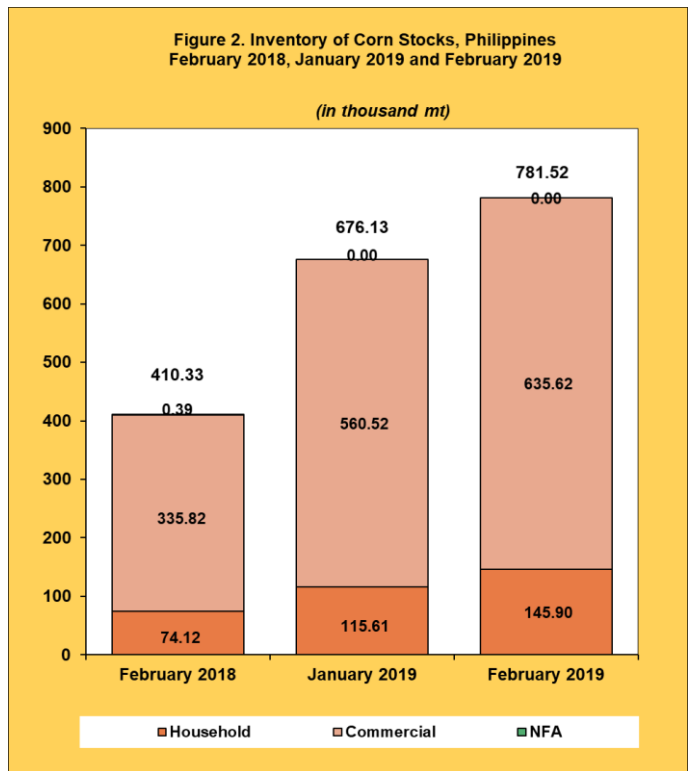


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, February 2018, January 2019 and February 2019

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		February 1, 2018	January 1, 2019	February 1, 2019	Feb 2019/ Feb 2018	Feb 2019/ Jan 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	410.33	676.13	781.52	90.46	15.59
Household	18.67	74.12	115.61	145.90	96.85	26.20
Commercial	81.33	335.82	560.52	635.62	89.27	13.40
NFA	0.00	0.39	0.00	0.00	(100.00)	0.00



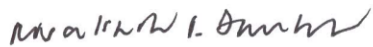
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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.



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