

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 February 2020

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Rice

- About 2,375.50 thousand metric tons of rice stocks inventory was recorded as of 01 February 2020. It was 10.9 percent higher compared with the previous year's record of 2,141.24 thousand metric tons. Moreover, rice stocks inventory in 01 February 2020 was 11.2 percent lower than the previous month's stocks inventory level of 2,675.04 thousand metric tons. (Figure 1 and Table 1)
- Relative to their previous year's level, stocks in the households, commercial warehouses and NFA depositories increased by 1.3 percent, 3.7 percent and 64.2 percent, respectively. (Table 1)
- Compared with their previous month's record, stocks inventory in all sectors dropped during the period. Stocks in the households, commercial warehouses and NFA depositories were lower by 12.7 percent, 11.6 percent and 6.9 percent, respectively. (Table 1)
- Of this month's total rice stocks inventory, 44.0 percent were from households, 35.4 percent from commercial warehouses and 20.6 percent from NFA depositories. (Table 1)

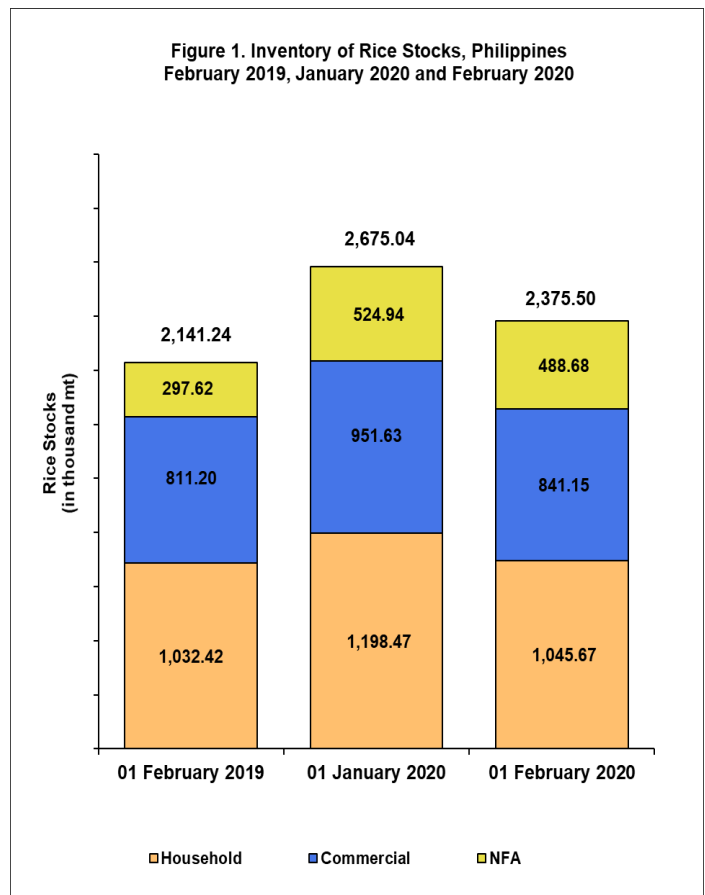


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, February 2019, January 2020 and February 2020

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 February 2019	01 January 2020	01 February 2020	01 Feb 2020/ 01 Feb 2019	01 Feb 2020/ 01 Jan 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,141.24	2,675.04	2,375.50	10.9	(11.2)
Household	44.0	1,032.42	1,198.47	1,045.67	1.3	(12.7)
Commercial	35.4	811.20	951.63	841.15	3.7	(11.6)
NFA	20.6	297.62	524.94	488.68	64.2	(6.9)

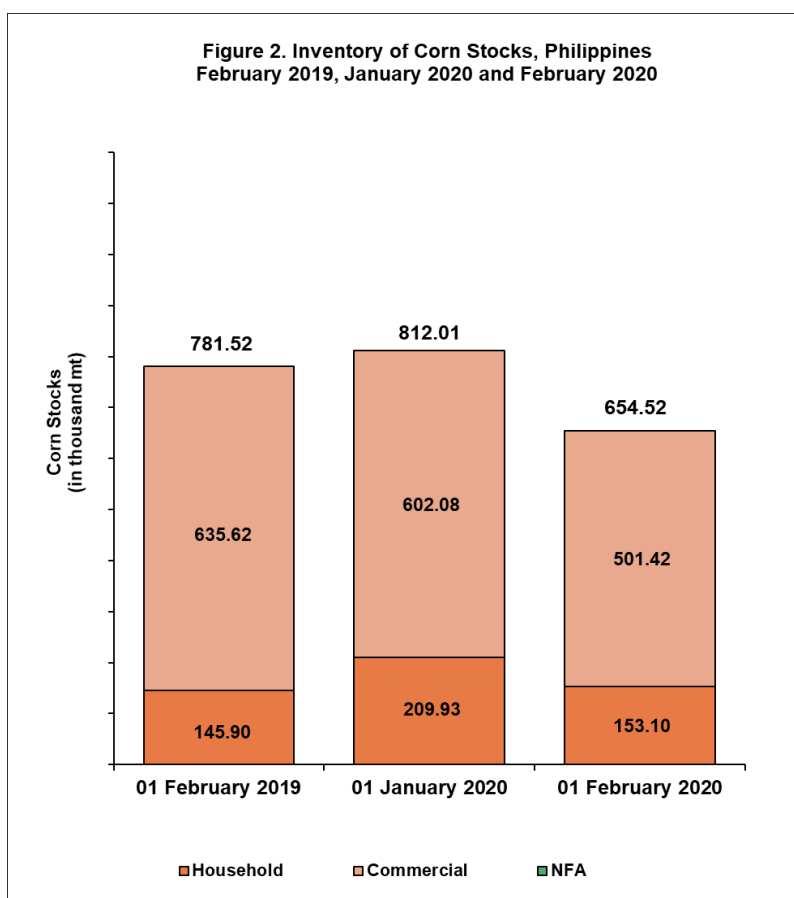
Corn

- Corn stocks inventory as of 01 February 2020 was at 654.52 thousand metric tons. This was lower by 16.3 percent than the previous year's stock inventory level of 781.52 thousand metric tons and by 19.4 percent than the previous month's inventory level of 812.01 thousand metric tons.

- Compared with previous year's level, corn stocks in the households increased by 4.9 percent, while stocks in commercial warehouses decreased by 21.1 percent. For the past two years, there were no recorded stocks in NFA depositories.

- Inventories in the stocks of households and commercial warehouses declined by 27.1 percent and 16.7 percent relative to their respective levels in the previous month. (Table 2)

- Of this month's stock level, 23.4 percent were from the households and 76.6 percent were from commercial warehouses. (Table 2)



**Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, February 2019, January 2020 and February 2020**

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 February 2019	01 January 2020	01 February 2020	01 Feb 2020/ 01 Feb 2019	01 Feb 2020/ 01 Jan 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	781.52	812.01	654.52	(16.3)	(19.4)
Household	23.4	145.90	209.93	153.10	4.9	(27.1)
Commercial	76.6	635.62	602.08	501.42	(21.1)	(16.7)
NFA	0.0	-	0.00	-	0.00	0.00

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.