



SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 January 2021

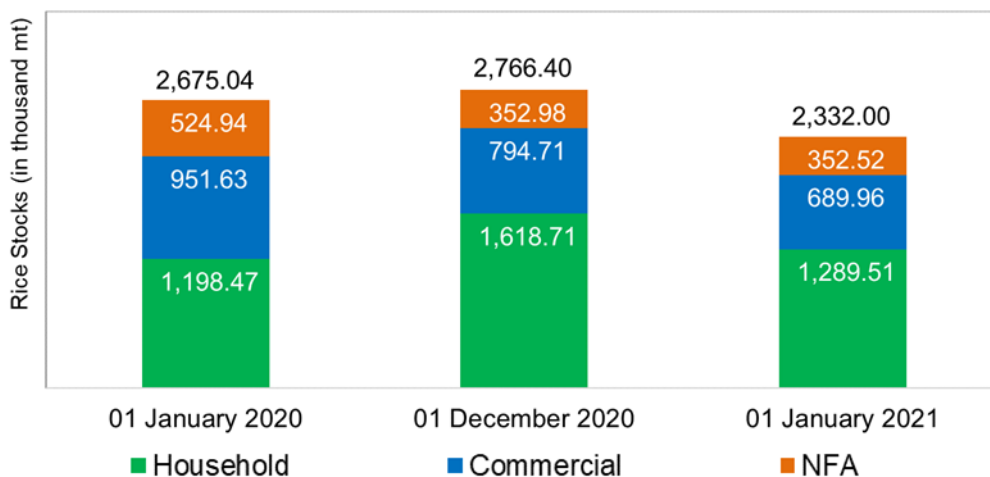
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RICE

As of 01 January 2021, the rice stocks inventory was recorded at 2,332.00 thousand metric tons. This was lower by -12.8 percent in comparison with the previous year's level of 2,675.04 thousand metric tons. Likewise, rice stocks dropped by -15.7 percent over the previous month's level of 2,766.40 thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
January 2020, December 2020, and January 2021



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)



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Table 1. Percentage Change in Inventory of Rice Stocks, Philippines
January 2020, December 2020, and January 2021

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 January 2020	01 December 2020	01 January 2021	01 Jan 2021/ 01 Jan 2020	01 Jan 2021/ 01 Dec 2020
TOTAL STOCKS	100.0	2,675.04	2,766.40	2,332.00	-12.8	-15.7
Household	55.3	1,198.47	1,618.71	1,289.51	7.6	-20.3
Commercial	29.6	951.63	794.71	689.96	-27.5	-13.2
NFA	15.1	524.94	352.98	352.52	-32.8	-0.1

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Year-on-year, rice stocks in household rose by 7.6 percent. However, rice stocks in commercial warehouses and NFA depositories both contracted by -27.5 percent and -32.8 percent, respectively.

The rice stocks inventory in all sectors declined compared with the previous month's levels. Decrements were noted at -20.3 percent in households, -13.2 percent in commercial warehouses, and -0.1 percent in NFA depositories.

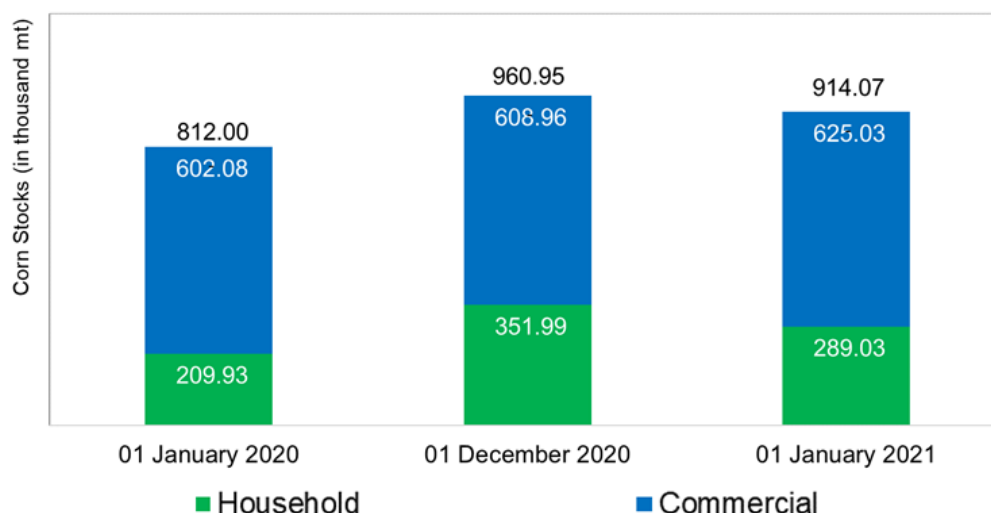
The total rice stocks inventory level during the month was comprised of 55.3 percent in households, 29.6 percent in commercial warehouses, and 15.1 percent in NFA depositories. (Table 1)

CORN

The total corn stocks inventory as of 01 January 2021 was estimated at 914.07 thousand metric tons. This month's stocks was higher by 12.6 percent than the previous year's level of 812.00 thousand metric tons. On the contrary, this was lower by -4.9 percent from the previous month's level of 960.95 thousand metric tons. (Table 2 and Figure 2)

COF

Figure 2. Inventory of Corn Stocks, Philippines
January 2020, December 2020, and January 2021



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in Inventory of Corn Stocks, Philippines
January 2020, December 2020, and January 2021

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 January 2020	01 December 2020	01 January 2021	01 Jan 2021/ 01 Jan 2020	01 Jan 2021/ 01 Dec 2020
TOTAL STOCKS	100.0	812.00	960.95	914.07	12.6	-4.9
Household	31.6	209.93	351.99	289.03	37.7	-17.9
Commercial	68.4	602.08	608.96	625.03	3.8	2.6

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority, Commercial Stocks Survey (CSS)

Corn stocks in household and commercial warehouses recorded increases of 37.7 percent and 3.8 percent, respectively, in contrast with the previous year's levels.

Relative to the previous month's levels, corn stocks in households contracted by -17.9 percent, while stocks in commercial warehouses increased by 2.6 percent.

CSF

The total corn stocks during the month was comprised of 31.6 percent from households and 68.4 percent from commercial warehouses. (Table 2)

A handwritten signature in black ink, appearing to read 'D.S. Mapa', with a stylized flourish at the end.

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, and the results of which are submitted to PSA. The NFA stocks are monitored from their warehouses/depositories.

CSM