



# SPECIAL RELEASE

## Updates on Philippine Palay, Rice, and Corn Prices

### Week 4 of January 2021

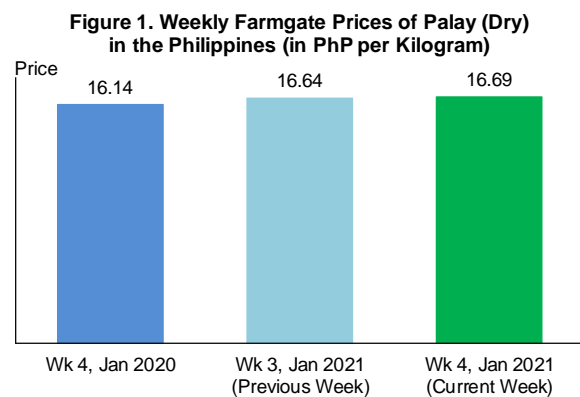
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Reference No. 2021-092

#### A. Farmgate Price of Palay

##### Farmgate price of palay picks up during the week

The average farmgate price of palay increased to PhP 16.69/kg or by 0.3 percent during the period, from its level of PhP 16.64/kg in the previous week. Similarly, it went up at an annual rate of 3.4 percent, from its average price of PhP 16.14/kg in the same week of the previous year. (Table 1 and Figure 1)

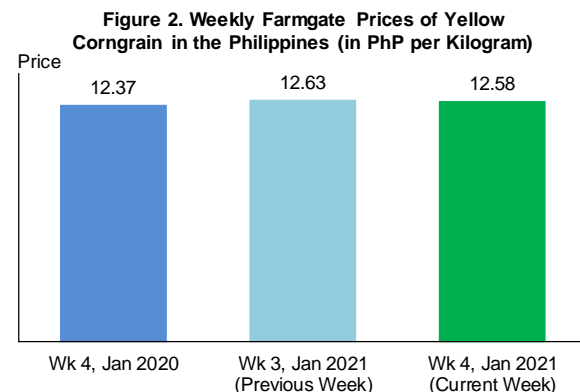


Source: Philippine Statistics Authority

#### B. Farmgate Prices of Yellow and White Corngrains

##### Farmgate prices of yellow corngrain declines while that of white corngrain increases during the week

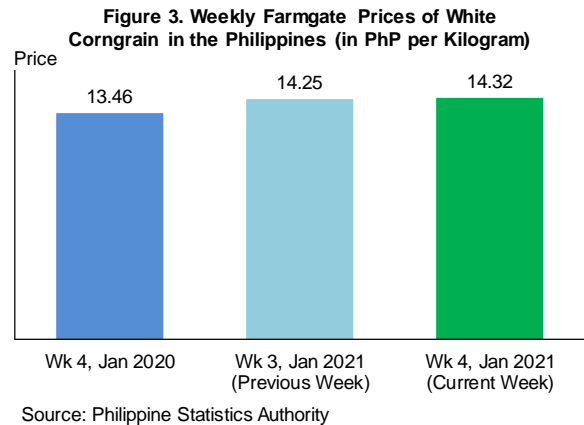
The average farmgate price of yellow corngrain fell to PhP 12.58/kg or by -0.4 percent this week, from its previous week's level of PhP 12.63/kg. However, it posted an annual increment of 1.7 percent, relative to its average price of PhP 12.37/kg in the same period of the previous year. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

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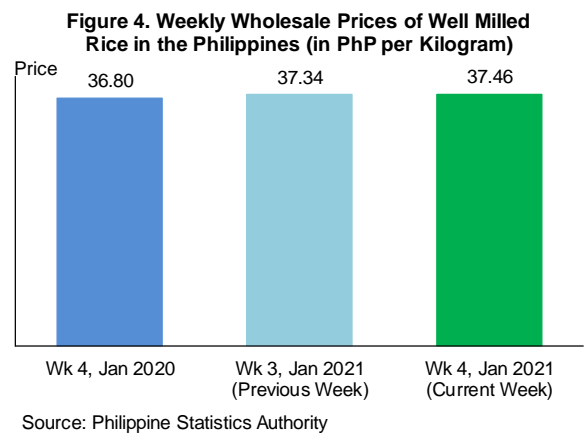
The average farmgate price of white corngrain rose further to PhP 14.32/kg or by 0.5 percent during the week, from its previous week's level of PhP 14.25/kg. Likewise, it continued to move upward as its annual rate went further to 6.4 percent, from its average price of PhP 13.46/kg during the same period of the previous year. (Table 2 and Figure 3)



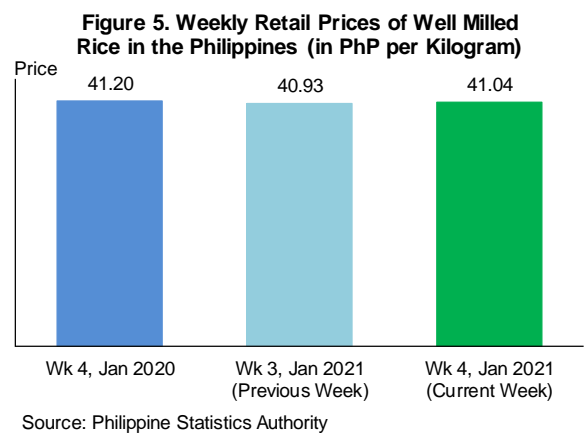
### C. Wholesale and Retail Prices of Well Milled Rice

#### Prices of well milled rice at both wholesale and retail trades pick up this week

The average wholesale price of well milled rice inched up to PhP 37.46/kg or by 0.3 percent this week, from its previous week's level of PhP 37.34/kg. It also recorded an annual increase of 1.8 percent, from its average price of PhP 36.80/kg during the same period of the previous year. (Table 1 and Figure 4)



The average retail price of well milled rice, likewise, rose to PhP 41.04/kg or by 0.3 percent this week, relative to its previous week's level of PhP 40.93/kg. On the other hand, it dropped at an annual rate of -0.4 percent, from its price level of PhP 41.20/kg in the same week of the previous year. (Table 1 and Figure 5)

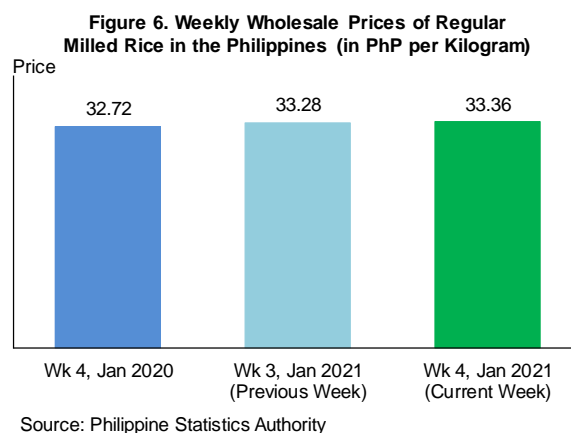


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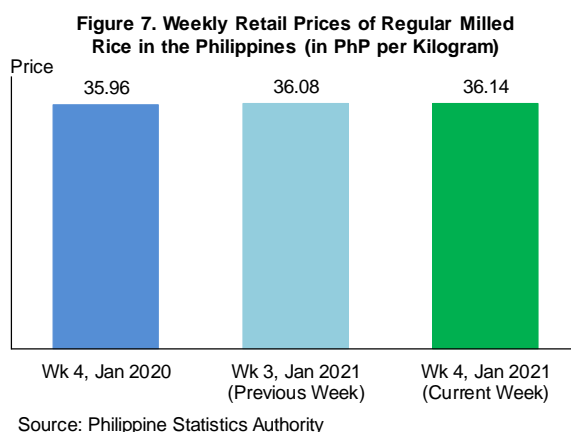
## D. Wholesale and Retail Prices of Regular Milled Rice

### Higher wholesale and retail prices of regular milled rice are recorded during the week

Compared with its previous price level of PhP 33.28/kg, the average wholesale price of regular milled rice increased to PhP 33.36/kg or by 0.3 percent this week. Similarly, it climbed at an annual rate of 2.0 percent, from its average price of PhP 32.72/kg in the same week of the previous year. (Table 1 and Figure 6)



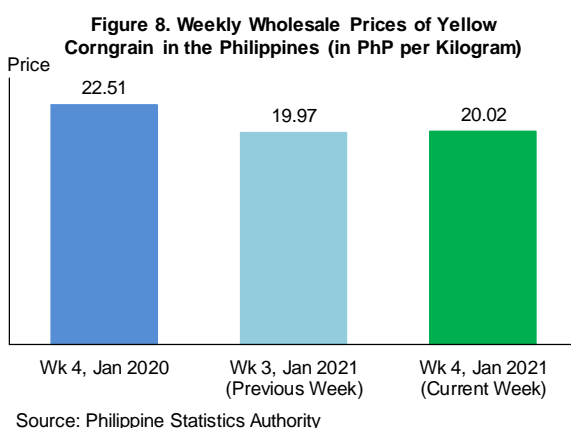
The average retail price of regular milled rice also went up to PhP 36.14/kg or by 0.2 percent this week, from its price level of PhP 36.08/kg. Likewise, it registered an annual increment of 0.5 percent, relative to its average price level of PhP 35.96/kg during the same week of the previous year. (Table 1 and Figure 7)



## E. Wholesale and Retail Prices of Yellow Corngrain

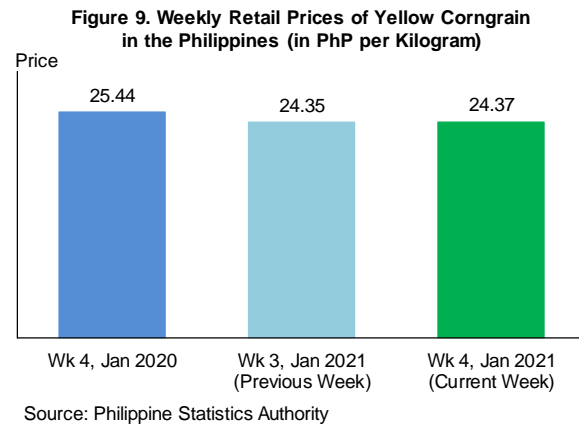
### Wholesale and retail prices of yellow corngrain increase this week

The average wholesale price of yellow corngrain rose to PhP 20.02/kg or by 0.3 percent, relative to its previous week's level of PhP 19.97/kg. However, from its average price of PhP 22.51/kg in the same week of the previous year, it dropped further at an annual rate of -11.1 percent. (Table 2 and Figure 8)



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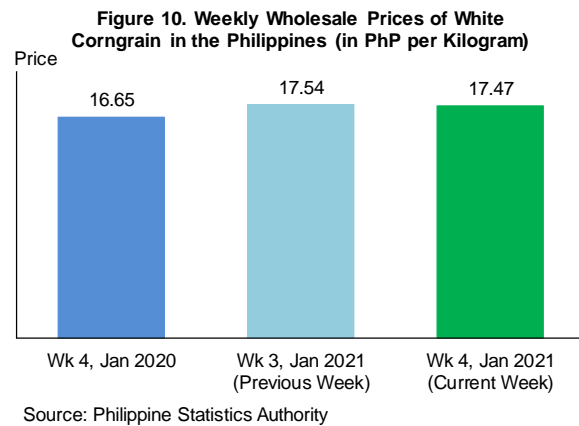
Similarly, the average retail price of yellow corngrain inched up to PhP 24.37/kg or by 0.1 percent this week, relative to its previous week's level of PhP 24.35/kg. Meanwhile, its annual rate fell further to -4.2 percent, from its average price of PhP 25.44/kg in the same week of the previous year. (Table 2 and Figure 9)



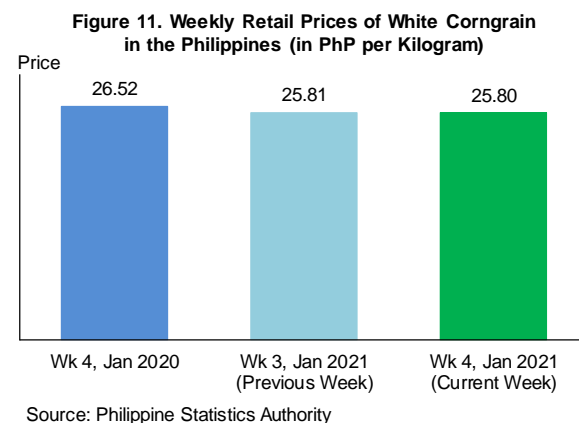
## F. Wholesale and Retail Prices of White Corngrain

### White corngrain registers lower wholesale and retail prices during the week

The average wholesale price of white corngrain went down to PhP 17.47/kg or by -0.4 percent this week, from its previous week's level of PhP 17.54/kg. On the contrary, it increased further at an annual rate of 4.9 percent from its average price of PhP 16.65/kg in the same period of the previous year. (Table 2 and Figure 10)



The average retail price of white corngrain also decreased to PhP 25.80/kg or by -0.03 percent this week, from its previous week's level of PhP 25.81/kg. At the same time, it declined at an annual rate of -2.7 percent relative to its average price of PhP 26.52/kg in the same period of the previous year. (Table 2 and Figure 11)



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