

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	TOTAL MANUFACTURING			FOOD MANUFACTURING		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>204.0</b>	<b>8.3</b>		<b>145.5</b>	<b>7.4</b>	
January	190.1	12.2	-1.9	147.4	25.2	-4.7
February	192.2	10.0	1.1	150.4	18.7	2.0
March	215.9	17.8	12.3	159.3	19.9	5.9
April	199.4	8.3	-7.7	134.0	1.9	-15.8
May	207.7	11.5	4.2	144.7	18.3	8.0
June	206.9	6.7	-0.4	148.2	13.6	2.4
July	209.6	12.4	1.3	139.1	9.2	-6.2
August	207.1	10.5	-1.2	141.9	1.8	2.0
September	207.0	3.6	2/	130.9	-12.1	-7.7
October	210.8	3.3	1.8	145.2	-8.7	10.9
November	200.5	-0.8	-4.9	153.0	2.7	5.4
December	201.4r	3.9	0.4	152.3r	-1.5	-0.4
<b>2004</b>						
January	200.5r	5.4	-0.4	145.0r	-1.6	-4.8
February	201.5	4.8	0.5	153.5	2.1	5.9

2/ - less than 0.1 percent decrease

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	BAKERY a/			COCONUT PRODUCTS a/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>281.5</b>	<b>-7.1</b>		<b>159.2</b>	<b>-32.0</b>	
January	249.7	-6.5	-24.3	117.1	-45.8	-55.7
February	223.7	-6.8	-10.4	152.5	-14.6	30.2
March	250.2	-5.8	11.8	211.2	5.3	38.5
April	254.4	-9.5	1.7	164.9	-21.3	-22.0
May	276.0	-3.9	8.5	151.8	-37.6	-7.9
June	280.9	-5.9	1.8	166.3	-30.9	9.6
July	279.8	-13.6	-0.4	144.6	-37.4	-13.1
August	300.3	-11.1	7.3	154.3	-41.5	6.7
September	292.9	-13.4	-2.4	161.8	-36.3	4.9
October	304.1	-12.9	3.8	169.3	-41.4	4.6
November	348.6	8.3	14.7	156.8	-43.4	-7.4
December	317.2	-3.8	-9.0	159.7	-39.6	1.8
<b>2004</b>						
January	282.9r	13.3	-10.8	128.1	9.3	-19.8
February	259.9	16.2	-8.1	153.1	0.4	19.5

a/ - Subsector of food manufacturing

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	MILK AND DAIRY PRODUCTS a/			GRAIN MILL PRODUCTS a/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>175.3</b>	<b>3.0</b>		<b>94.7</b>	<b>12.4</b>	
January	151.0	22.5	-11.7	80.8	17.6	-12.4
February	160.0	10.4	6.0	93.3	3.9	15.4
March	199.1	16.8	24.4	87.0	16.8	-6.8
April	158.4	-15.0	-20.5	94.6	19.6	8.7
May	176.0	20.0	11.1	89.8	14.7	-5.1
June	187.2	-3.4	6.4	104.0	43.1	15.9
July	175.9	5.9	-6.1	91.5	0.6	-12.0
August	213.1	10.1	21.2	100.1	-2.4	9.4
September	160.2	-28.5	-24.8	95.0	-3.7	-5.1
October	189.1	6.6	18.1	97.7	2/	2.9
November	182.3	2.6	-3.6	93.2	7.8	-4.6
December	151.3r	-11.5	-17.0	109.6	18.7	17.6
<b>2004</b>						
January	167.7	11.0	10.8	97.6r	20.8	-10.9
February	198.1	23.8	18.1	112.6	20.8	15.4

a/ - Sub-sector of Food Manufacturing

2/ - less than 0.1 percent decrease

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	PROCESSED MEAT AND FISH a/			PROCESSED FRUITS AND VEGETABLES a/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>172.1</b>	<b>14.4</b>		<b>147.5</b>	<b>32.2</b>	
January	156.3	7.8	-3.6	124.6	36.0	-36.7
February	139.9	-5.1	-10.5	131.8	52.2	5.8
March	178.7	30.1	27.8	151.7	75.6	15.1
April	159.7	15.6	-10.7	124.5	32.6	-17.9
May	178.4	20.4	11.7	127.3	56.9	2.3
June	184.4	25.4	3.3	138.9	137.9	9.1
July	170.6	19.1	-7.5	139.0	38.7	0.1
August	161.9	6.2	-5.1	155.7	23.1	12.0
September	144.5	-6.1	-10.8	182.5	-22.3	17.2
October	185.5	5.0	28.4	132.7	-35.9	-27.3
November	209.3	33.3	12.9	157.4	-11.6	18.6
December	195.9	20.8	-6.4	204.0	3.7	29.6
<b>2004</b>						
January	149.3r	-4.5	-23.8	152.6r	22.5	-25.2
February	154.6	10.5	3.6	174.0	32.1	14.1

a/ - Subsector of food manufacturing

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	MILLED AND REFINED SUGAR a/			VEGETABLE/ANIMAL OILS AND FATS a/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>103.6</b>	<b>67.3</b>		<b>103.8</b>	<b>42.0</b>	
January	164.3	58.7	37.6	109.3	89.0	25.3
February	169.2	41.3	3.0	111.7	100.2	2.2
March	186.9	69.2	10.5	97.0	59.0	-13.2
April	117.1	97.3	-37.4	85.6	25.3	-11.8
May	98.3	90.7	-16.0	110.1	64.2	28.7
June	97.2	142.9	-1.1	101.4	14.0	-7.9
July	59.6	146.4	-38.7	118.8	47.3	17.1
August	45.4	53.5	-23.8	99.3	16.2	-16.4
September	69.0	122.8	51.9	60.0	-8.6	-39.5
October	64.7	2.1	-6.2	111.0	8.7	84.9
November	73.0	-0.4	12.8	110.9	39.1	-0.1
December	98.9r	-17.2	35.5	130.1r	49.3	17.3
<b>2004</b>						
January	118.7r	-27.8	20.1	125.7r	15.0	-3.4
February	159.9	-5.5	34.7	96.0	-14.1	-23.6

a/ - Subsector of food manufacturing

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	ANIMAL FEEDS a/			MISCELLANEOUS FOODS a/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>232.2</b>	<b>5.4</b>		<b>112.3</b>	<b>-15.9</b>	
January	240.2	3.4	12.3	117.4	59.0	-22.3
February	210.8	-5.1	-12.2	150.4	43.3	28.1
March	222.8	0.4	5.7	111.7	-19.8	-25.7
April	212.2	-5.2	-4.8	92.6	-39.1	-17.1
May	252.4	18.5	18.9	102.7	-20.4	10.9
June	226.0	9.6	-10.5	118.3	-23.4	15.2
July	235.8	14.4	4.3	108.7	-26.2	-8.1
August	234.0	0.1	-0.8	120.0	-18.1	10.4
September	249.0	13.7	6.4	99.1	-40.0	-17.4
October	234.9	1.5	-5.7	115.5	-35.8	16.5
November	231.0	2.1	-1.6	121.7	-29.3	5.4
December	237.4	11.0	2.8	89.7	-40.7	-26.3
<b>2004</b>						
January	238.1	-0.9	0.3	99.2r	-15.5	10.6
February	198.3	-5.9	-16.7	118.3	-21.3	19.3

a/ - Subsector of food manufacturing

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	BEVERAGE			TOBACCO		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>199.2</b>	<b>2.1</b>		<b>87.2</b>	<b>-50.2</b>	
January	176.9	15.3	-19.9	86.3	-53.2	-35.2
February	183.4	8.8	3.7	93.8	-40.4	8.7
March	209.6	3.5	14.3	97.2	-41.2	3.7
April	191.6	-4.9	-8.6	69.2	-56.3	-28.8
May	231.5	15.0	20.8	96.7	-43.4	39.7
June	218.7	0.2	-5.5	83.2	-67.7	-13.9
July	186.4	-5.9	-14.8	96.8	-61.9	16.3
August	166.7	-3.7	-10.5	111.6	-35.7	15.3
September	192.6	-13.9	15.6	71.6	-57.0	-35.8
October	202.9	7.7	5.3	79.3	-53.5	10.6
November	199.1	-0.8	-1.9	82.6	-50.7	4.2
December	230.8r	4.5	15.9	77.3	-42.0	-6.4
<b>2004</b>						
January	195.3r	10.4	-15.4	70.4	-18.4	-8.9
February	195.8	6.8	0.3	81.5	-13.1	15.8

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	TEXTILE			TEXTILE PRODUCTS b/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>145.1</b>	<b>21.4</b>		<b>133.4</b>	<b>16.4</b>	
January	124.6	32.4	4.4	116.6	27.5	3.4
February	132.7	23.7	6.5	125.9	21.8	8.0
March	139.0	21.6	4.7	130.9	21.6	4.0
April	123.6	7.4	-11.1	115.0	5.7	-12.2
May	152.8	37.4	23.6	142.7	35.9	24.1
June	146.4	20.9	-4.2	135.3	15.5	-5.2
July	149.7	22.4	2.3	137.8	16.6	1.8
August	162.5	18.9	8.5	147.8	10.7	7.3
September	166.5	24.2	2.5	154.0	17.9	4.2
October	160.8	19.6	-3.4	144.7	11.1	-6.0
November	145.1	13.3	-9.8	126.2	2.8	-12.8
December	137.6	15.3	-5.2	123.9	9.8	-1.9
<b>2004</b>						
January	136.0r	9.2	-1.2	124.5r	6.7	0.5
February	143.6	8.3	5.6	131.9	4.7	6.0

b/ - Subsector of textile

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	CORDAGE, ROPE AND TWINE b/			FOOTWEAR AND WEARING APPAREL		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>288.1</b>	<b>63.4</b>		<b>95.4</b>	<b>3.4</b>	
January	220.8	75.0	11.2	92.5	35.7	-24.0
February	214.1	38.8	-3.0	99.0	11.3	7.0
March	236.2	21.9	10.3	92.2	23.1	-6.9
April	227.7	18.9	-3.6	99.2	31.0	7.6
May	275.7	48.1	21.1	101.4	12.0	2.3
July	294.9	71.6	4.8	106.8	5.9	2.0
July	294.9	71.6	0.0	106.8	5.9	0.0
August	340.6	95.3	15.5	98.9	-5.2	-7.4
September	318.5	80.7	-6.5	90.7	-16.2	-8.2
October	355.6	91.8	11.6	87.1	-11.1	-4.0
November	373.9	93.7	5.2	79.1	-25.8	-9.1
December	304.2	53.3	-18.6	90.7	-25.5	14.6
<b>2004</b>						
January	275.9r	25.0	-9.3	80.8r	-12.7	-10.9
February	286.1	33.6	3.7	76.5	-22.7	-5.3

b/ - Subsector of textile

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	WOOD AND WOOD PRODUCTS			PLANING AND SAWMILL c/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>130.3</b>	<b>26.7</b>		<b>32.2</b>	<b>37.0</b>	
January	120.0	42.7	30.0	28.0	127.0	40.2
February	127.3	30.2	6.0	28.0	30.6	0.0
March	152.2	56.5	19.6	24.4	-0.2	-12.9
April	151.6	69.4	-0.4	25.7	-13.7	5.3
May	154.0	52.0	1.6	31.0	16.0	20.5
June	154.4	43.0	0.2	42.1	53.7	35.9
July	137.5	25.9	-10.9	39.6	27.1	-5.9
August	130.2	4.9	-5.3	32.9	18.6	-17.0
September	131.2	11.5	0.8	28.9	19.1	-12.0
October	105.3	-10.6	-19.8	37.8	44.2	30.6
November	91.2	-22.6	-13.4	30.4	34.3	-19.5
December	108.3r	17.3	18.8	37.5r	87.7	23.3
<b>2004</b>						
January	99.5r	-17.1	-8.1	33.9r	21.0	-9.6
February	117.4	-7.7	18.0	36.3	29.5	7.1

c/ - Subsector of wood and wood products

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	VEENER AND PLYWOOD c/			OTHER WOOD PRODUCTS c/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>258.7</b>	<b>47.3</b>		<b>30.3</b>	<b>-49.4</b>	
January	233.8	110.7	30.7	42.9	-67.6	16.5
February	254.2	63.8	8.7	36.8	-62.6	-14.2
March	310.5	108.9	22.1	44.8	-56.9	21.8
April	314.6	116.1	1.3	33.5	-52.6	-25.2
May	319.0	93.4	1.4	28.8	-67.7	-14.1
July	275.1	31.6	-12.1	26.9	-30.0	3.4
July	275.1	31.6	0.0	26.9	-30.0	0.0
August	265.6	10.7	-3.5	22.5	-54.8	-16.3
September	269.9	19.4	1.6	24.3	-53.4	7.8
October	200.3	-13.0	-25.8	28.5	-32.5	17.4
November	174.9	-24.5	-12.7	25.4	-44.0	-10.9
December	211.3	18.1	20.8	21.9	-40.4	-13.5
<b>2004</b>						
January	196.0	-16.2	-7.3	17.9r	-58.1	-18.2
February	236.9	-6.8	20.9	16.1	-56.1	-10.1

c/ - Subsector of wood and wood products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month  
Growth Rates for Manufacturing Sector: January 2003 - February 2004  
(1994 = 100)**

Year/Month	FURNITURE AND FIXTURES			PAPER AND PAPER PRODUCTS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>96.1</b>	<b>6.9</b>		<b>165.2</b>	<b>10.0</b>	
January	90.1	17.0	2.7	154.5	-0.2	13.1
February	102.2	12.4	13.4	157.0	12.8	1.7
March	115.4	15.7	12.9	173.1	15.4	10.2
April	87.4	4.5	-24.2	174.4	11.2	0.8
May	91.0	7.2	4.1	178.9	17.3	2.6
June	94.8	2.0	4.1	176.1	13.2	-1.6
July	99.2	16.8	4.7	161.7	9.8	-8.2
August	101.0	9.7	1.8	170.9	11.8	5.6
September	98.2	-0.6	-2.7	146.5	6.5	-14.2
October	109.1	16.7	11.1	156.1	-7.3	6.5
November	70.0	-26.3	-35.9	163.1	4.9	4.5
December	94.3r	7.5	34.7	169.5	24.1	3.9
<b>2004</b>						
January	85.9r	-4.6	-8.9	166.3r	7.6	-1.9
February	98.3	-3.8	14.4	173.3	10.4	4.3

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	PUBLISHING AND PRINTING			LEATHER PRODUCTS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>393.0</b>	<b>10.5</b>		<b>42.1</b>	<b>-30.5</b>	
January	392.0	10.4	21.6	63.2	1.5	106.0
February	338.8	8.2	-13.6	38.9	55.3	-38.6
March	376.4	16.2	11.1	50.9	-21.4	30.9
April	345.8	5.0	-8.1	63.1	52.6	24.1
May	440.5	11.3	27.4	64.9	-2.6	2.8
June	384.6	5.2	-12.7	61.6	-3.8	-5.1
July	376.9	1.7	-2.0	87.5	-24.8	42.0
August	408.9	7.7	8.5	62.2	-48.3	-28.9
September	381.3	-1.4	-6.7	3.9	-96.1	-93.8
October	394.9	2.2	3.6	3.0	-96.8	-21.4
November	407.3	14.2	3.1	2.8	-92.7	-7.5
December	468.3	45.3	15.0	3.3	-89.2	17.7
<b>2004</b>						
January	455.8r	16.3	-2.7	3.3	-94.8	0.0
February	463.4	36.8	1.7	3.0	-92.4	-10.5

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month  
Growth Rates for Manufacturing Sector: January 2003 - February 2004  
(1994 = 100)**

Year/Month	RUBBER PRODUCTS			CHEMICAL PRODUCTS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>58.6</b>	<b>13.6</b>		<b>270.3</b>	<b>6.0</b>	
January	63.5	12.7	41.1	247.4	-6.0	-2.5
February	64.6	29.8	1.7	243.9	-8.6	-1.4
March	66.9	32.8	3.7	279.4	1.4	14.6
April	59.1	11.8	-11.7	268.0	16.7	-4.1
May	59.1	9.0	0.1	269.4	6.8	0.5
June	51.8	2.6	-12.4	292.6	22.8	8.6
July	57.2	12.1	10.4	290.8	14.0	-0.6
August	58.0	2.8	1.3	256.6	-3.6	-11.7
September	50.7	-7.2	-12.5	276.7	11.4	7.8
October	60.7	5.8	19.8	270.0	4.0	-2.4
November	58.9	33.5	-3.0	271.0	3.8	0.4
December	52.7	17.2	-10.5	278.2	9.6	2.6
<b>2004</b>						
January	64.0r	0.7	21.3	250.7r	1.3	-9.9
February	69.6	7.8	8.8	262.2	7.5	4.6

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	BASIC INDUSTRIAL CHEMICALS AND GASES d/			DRUGS AND MEDICINES d/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>270.3</b>	<b>17.1</b>		<b>194.6</b>	<b>11.7</b>	
January	276.9	33.6	3.1	177.9	34.4	-7.7
February	272.3	21.2	-1.6	152.9	-1.2	-14.1
March	284.4	57.0	4.4	231.4	31.8	51.3
April	204.7	-17.8	-28.0	157.2	-3.5	-32.0
May	244.7	5.0	19.5	194.9	27.6	23.9
June	273.0	14.2	11.6	207.9	22.2	6.7
July	288.8	19.4	5.8	212.7	19.5	2.3
August	274.3	15.6	-5.0	175.5	-13.2	-17.5
September	278.0	17.4	1.4	217.7	8.4	24.0
October	280.0	13.3	0.7	189.7	-11.3	-12.8
November	268.2	15.4	-4.2	194.5	9.9	2.5
December	297.8	10.9	11.0	222.4	15.3	14.3
<b>2004</b>						
January	296.7r	7.1	-0.4	139.2r	-21.7	-37.4
February	301.2	10.6	1.5	161.1	5.3	15.7

d/ - Subsector of chemical products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	FERTILIZER d/			PAINTS d/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>161.6</b>	<b>-5.1</b>		<b>120.4</b>	<b>-21.6</b>	
January	109.0	-11.5	-67.6	174.3	11.6	14.3
February	107.7	-10.1	-1.1	155.4	12.6	-10.8
March	79.8	30.8	-25.9	181.6	9.1	16.9
April	100.8	0.6	26.4	142.0	-23.1	-21.8
May	162.8	-44.7	61.4	142.7	-26.9	0.5
June	157.2	-10.1	-3.4	133.7	-23.2	-6.3
July	137.0	-18.6	-12.9	140.9	14.9	5.4
August	123.5	-11.8	-9.9	138.1	2.0	-1.9
September	118.1	-29.5	-4.4	143.5	3.0	3.9
October	170.6	2/	44.5	33.1	-78.6	-77.0
November	391.3	65.0	129.3	34.0	-77.3	2.7
December	281.8	-16.1	-28.0	25.1	-83.6	-26.2
<b>2004</b>						
January	254.0	133.1	-9.9	158.0r	-9.3	530.7
February	303.0	181.3	19.3	167.8	8.0	6.2

d/ - Sub-sector of Chemical Products  
 2/ - less than 0.1 percent decrease

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	PLASTIC PRODUCTS d/			COSMETIC/TOILET PREPARATIONS d/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>129.1</b>	<b>6.6</b>		<b>509.0</b>	<b>7.7</b>	
January	113.8	-14.2	0.2	457.9	-18.8	8.1
February	126.5	-3.4	11.1	463.8	-16.0	1.3
March	140.4	18.7	11.0	508.0	-15.9	9.5
April	125.6	7.1	-10.6	575.7	43.8	13.3
May	144.2	35.6	14.8	496.9	12.3	-13.7
June	133.2	17.9	-7.6	569.7	34.5	14.6
July	143.3	10.9	7.6	548.4	14.9	-3.7
August	131.1	1.0	-8.5	477.9	-5.8	-12.9
September	132.0	10.6	0.6	514.4	15.5	7.6
October	127.0	-1.9	-3.8	521.4	14.3	1.4
November	115.9	-6.1	-8.8	476.9	-3.5	-8.5
December	116.2	2.4	0.3	497.7	17.5	4.4
<b>2004</b>						
January	110.2r	-3.2	-5.2	455.4	-0.5	-8.5
February	113.7	-10.1	3.2	453.2	-2.3	-0.5

d/ - Subsector of chemical products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	MISCELLANEOUS CHEMICALS d/			PETROLEUM PRODUCTS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>214.2</b>	<b>5.3</b>		<b>275.7</b>	<b>27.0</b>	
January	182.5	-11.1	14.8	238.4	30.0	9.7
February	179.5	-21.0	-1.6	234.9	43.9	-1.4
March	198.1	-6.6	10.4	308.2	78.5	31.2
April	198.4	-21.5	0.1	309.2	33.4	0.3
May	226.9	-28.3	14.4	294.5	35.9	-4.7
July	233.1	9.9	1.0	271.0	21.6	3.1
July	233.1	9.9	0.0	271.0	21.6	0.0
August	218.5	16.6	-6.2	292.5	43.1	7.9
September	208.7	15.3	-4.5	329.2	15.8	12.5
October	230.1	17.8	10.3	293.7	0.9	-10.8
November	234.8	39.4	2.0	235.0	-7.5	-20.0
December	227.1	42.9	-3.3	231.2r	6.4	-1.6
<b>2004</b>						
January	231.8r	27.0	2.0	245.9r	3.2	6.4
February	263.5	46.8	13.7	224.4	-4.5	-8.8

d/ - Subsector of chemical products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	REFINED PETROLEUM PRODUCTS e/			COKE AND OTHER FUEL PRODUCTS e/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>276.8</b>	<b>26.5</b>		<b>40.3</b>	<b>2.5</b>	
January	239.8	30.1	9.7	38.7	-27.1	23.8
February	236.3	44.0	-1.5	41.6	0.5	7.7
March	310.1	78.6	31.2	35.7	-10.2	-14.3
April	311.1	33.6	0.3	33.4	-47.3	-6.2
May	296.4	35.9	-4.7	38.0	3.5	13.6
June	264.6	15.6	-10.7	32.9	-18.3	-13.3
July	272.7	21.6	3.1	36.4	-6.4	10.5
August	294.3	43.2	7.9	42.0	11.8	15.5
September	331.2	15.8	12.5	50.4	-16.9	19.9
October	295.4	0.8	-10.8	50.1	116.9	-0.6
November	236.4	-7.5	-20.0	42.8	-7.8	-14.7
December	232.6	6.4	-1.6	41.1	31.6	-3.9
<b>2004</b>						
January	247.3r	3.1	6.3	51.3	32.8	24.9
February	225.6	-4.5	-8.8	48.6	16.7	-5.3

e/ - Subsector of petroleum products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	NONMETALLIC MINERAL PRODUCTS			CEMENT f/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>125.6</b>	<b>-4.9</b>		<b>186.6</b>	<b>-6.7</b>	
January	125.8	-4.5	-7.3	190.1	-2.5	-10.0
February	125.0	-0.9	-0.6	184.5	-3.0	-3.0
March	135.9	-1.0	8.7	200.9	-2.6	8.9
April	132.0	-0.1	-2.9	201.1	2.1	0.1
May	137.4	-3.7	4.1	208.4	-4.6	3.6
June	138.9	2.8	1.1	209.4	-0.2	0.5
July	130.1	17.7	-6.3	195.9	21.8	-6.4
August	120.1	-4.3	-7.7	172.6	-10.3	-11.9
September	111.4	-13.7	-7.2	161.8	-17.2	-6.2
October	119.7	-20.1	7.5	174.2	-24.9	7.6
November	117.3	-14.8	-2.0	171.2	-18.7	-1.7
December	113.2r	-16.5	-3.5	169.2r	-19.9	-1.2
<b>2004</b>						
January	133.7r	6.3	18.1	198.2r	4.2	17.1
February	129.4	3.5	-3.2	191.1	3.6	-3.6

f/ - Subsector of nonmetallic mineral products

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	GLASS AND GLASS PRODUCTS f/			MISCELLANEOUS NONMETALLIC MINERALS f/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>77.3</b>	<b>11.3</b>		<b>41.3</b>	<b>-2.4</b>	
January	75.6	8.3	-5.8	36.4	-30.2	27.6
February	68.7	9.1	-9.1	49.0	5.6	34.7
March	84.0	38.7	22.2	46.5	-18.9	-5.1
April	79.9	18.0	-4.9	34.8	-32.7	-25.2
May	80.2	18.4	0.4	40.3	-17.5	15.9
June	83.7	28.7	4.3	41.2	4.3	2.2
July	79.1	0.3	-5.4	38.6	8.3	-6.4
August	78.9	17.7	-0.3	47.4	28.4	22.9
September	73.0	3.5	-7.5	40.8	-1.7	-13.9
October	75.3	-0.8	3.2	45.6	6.5	11.7
November	76.2	3.3	1.2	42.0	2.0	-7.9
December	72.9	-9.2	-4.4	33.4	17.0	-20.5
<b>2004</b>						
January	78.7	4.1	8.0	47.4r	30.2	42.0
February	73.1	6.4	-7.1	49.3	0.5	4.0

f/ - Subsector of nonmetallic mineral products

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	BASIC METALS			IRON AND STEEL g/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>188.5</b>	<b>127.8</b>		<b>57.8</b>	<b>22.6</b>	
January	171.3	124.2	101.2	44.2	20.3	-20.6
February	168.5	93.9	-1.6	52.8	23.9	19.4
March	169.3	107.6	0.5	57.8	27.6	9.4
April	168.2	55.6	-0.6	50.1	20.2	-13.4
May	191.4	97.2	13.7	55.2	5.0	10.2
June	186.8	31.9	-2.4	53.3	8.3	-3.4
July	189.5	146.0	1.4	56.8	23.1	6.6
August	190.5	140.4	0.6	56.9	12.4	0.1
September	201.5	199.1	5.8	62.2	34.8	9.3
October	199.3	217.2	-1.1	65.6	35.6	5.5
November	201.5	156.6	1.1	68.7	35.0	4.8
December	224.7	164.0	11.5	69.6	25.0	1.3
<b>2004</b>						
January	220.2r	28.6	-2.0	69.4r	56.9	-0.3
February	215.8	28.0	-2.0	77.5	46.7	11.7

g/ - Subsector of basic metals

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	NONFERROUS METAL g/			FABRICATED METALS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>452.6</b>	<b>203.9</b>		<b>208.0</b>	<b>-4.4</b>	
January	427.9	173.5	195.9	207.7	10.5	-9.7
February	402.1	128.1	-6.0	189.4	-3.7	-8.8
March	394.4	154.9	-1.9	226.9	10.2	19.8
April	406.8	67.9	3.1	195.7	-5.3	-13.7
May	466.4	149.5	14.6	197.7	-14.6	1.0
June	456.3	39.0	-2.2	208.3	-15.1	5.3
July	457.3	228.2	0.2	193.0	-12.0	-7.3
August	460.4	235.7	0.7	209.7	-9.2	8.7
September	483.0	338.0	4.9	210.4	-14.1	0.3
October	469.3	409.8	-2.8	187.3	-12.8	-11.0
November	469.6	249.9	0.1	228.7	8.4	22.1
December	537.8	271.9	14.5	240.8	4.6	5.3
<b>2004</b>						
January	524.8	22.6	-2.4	195.3r	-6.0	-18.9
February	495.0	23.1	-5.7	198.1	4.6	1.4

g/ - Subsector of basic metals

**Table 1 (continued)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month  
Growth Rates for Manufacturing Sector: January 2003 - February 2004  
(1994 = 100)**

Year/Month	MACHINERY, EXCLUDING ELECTRICAL			ELECTRICAL MACHINERY		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>683.3</b>	<b>21.7</b>		<b>269.0</b>	<b>-5.0</b>	
January	544.9	0.1	-20.4	260.4	4.5	-11.4
February	548.0	2.0	0.6	279.7	-1.0	7.4
March	647.5	45.4	18.1	287.1	-9.0	2.6
April	660.7	21.4	2.0	251.8	-10.0	-12.3
May	706.6	35.6	7.0	243.8	-16.8	-3.2
June	708.8	47.0	0.3	261.3	-10.6	7.2
July	710.1	51.1	0.2	304.6	12.0	16.5
August	734.6	36.8	3.5	286.8	1.8	-5.8
September	784.1	26.8	6.7	234.9	-13.0	-18.1
October	731.4	-0.9	-6.7	296.5	7.5	26.2
November	771.2	-0.1	5.4	265.6	-12.0	-10.4
December	651.3	-4.9	-15.5	254.8	-13.3	-4.1
<b>2004</b>						
January	761.9	39.8	17.0	282.1r	8.3	10.7
February	714.4	30.4	-6.2	297.6	6.4	5.5

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	ELECTRICAL APPLIANCES h/			LAMPS AND FIXTURES h/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>57.6</b>	<b>0.3</b>		<b>299.3</b>	<b>42.4</b>	
January	57.6	-2.7	18.8	290.7	381.5	23.9
February	52.9	-13.9	-8.1	288.1	-1.5	-0.9
March	59.6	3.2	12.7	283.9	14.0	-1.5
April	57.4	-8.5	-3.7	264.1	0.2	-7.0
May	62.5	-3.8	9.0	283.3	-11.1	7.3
June	64.7	11.5	3.4	257.5	-2.3	-9.1
July	59.9	3.7	-7.4	301.7	17.0	17.2
August	56.2	16.5	-6.2	308.3	9.9	2.2
September	55.8	3.0	-0.7	383.2	63.4	24.3
October	55.6	-13.3	-0.4	351.1	13.3	-8.4
November	57.7	1.5	3.9	318.9	12.6	-9.2
December	51.7	6.6	-10.5	260.9	11.2	-18.2
<b>2004</b>						
January	51.3r	-10.9	-0.7	319.3r	9.8	22.4
February	52.2	-1.3	1.8	314.2	9.1	-1.6

h/ - Subsector of electrical machinery

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	BATTERIES h/			WIRES AND WIRING h/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>53.4</b>	<b>-53.8</b>		<b>161.1</b>	<b>-18.7</b>	
January	88.1	-32.5	-2.0	158.3	-24.5	-32.0
February	94.2	-21.2	7.0	165.7	-28.8	4.7
March	99.0	-33.1	5.1	171.8	-30.1	3.6
April	34.3	-71.9	-65.3	140.7	-9.5	-18.1
May	37.2	-63.0	8.3	146.5	1.1	4.1
June	42.6	-46.6	14.6	140.2	-14.2	-4.3
July	48.8	-47.7	14.6	166.9	-2.2	19.0
August	40.3	-76.6	-17.4	165.8	-19.5	-0.6
September	40.3	-68.4	-0.1	178.4	-11.5	7.6
October	48.5	-54.0	20.4	172.8	-22.5	-3.1
November	36.5	-65.8	-24.9	166.2	-31.9	-3.8
December	31.2	-65.3	-14.5	160.2	-31.2	-3.6
<b>2004</b>						
January	35.8	-59.4	14.8	175.8r	11.1	9.8
February	36.1	-61.6	1.0	184.5	11.3	4.9

h/ - Subsector of electrical machinery

Table 1 (continued)

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month Growth Rates for Manufacturing Sector: January 2003 - February 2004 (1994 = 100)**

Year/Month	MICROCIRCUITS h/			TRANSPORT EQUIPMENT		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>512.6</b>	<b>-2.6</b>		<b>22.6</b>	<b>-3.3</b>	
January	490.3	8.6	-11.4	123.9	7.3	6.3
February	537.3	5.6	9.6	121.1	-0.6	-2.2
March	546.7	-6.6	1.7	144.8	19.4	19.5
April	483.3	-9.1	-11.6	100.1	-19.6	-30.9
May	456.0	-19.2	-5.6	119.9	-2.3	19.8
June	499.5	-11.9	9.5	115.7	-10.4	-3.6
July	594.2	15.6	19.0	124.0	-11.5	7.2
August	555.8	6.2	-6.5	124.9	-7.1	0.7
September	422.5	-15.3	-24.0	140.8	6.6	12.8
October	573.6	16.0	35.8	128.6	1.7	-8.6
November	503.2	-9.6	-12.3	121.4	-13.5	-5.6
December	488.6	-11.7	-2.9	105.6	-9.4	-13.0
<b>2004</b>						
January	544.8	11.1	11.5	114.8r	-7.3	8.7
February	578.0	7.6	6.1	97.3	-19.7	-15.2

h/ - Subsector of electrical machinery

**Table 1 (concluded)**

**Table 1. Value of Production Index ( VaPI ), Year-on-Year and Month-on-Month  
Growth Rates for Manufacturing Sector: January 2003 - February 2004  
(1994 = 100)**

Year/Month	MISCELLANEOUS MANUFACTURES		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>110.2</b>	<b>12.3</b>	
January	86.6	-1.6	-0.1
February	90.6	-6.4	4.7
March	112.1	23.1	23.7
April	119.3	10.8	6.4
May	105.9	-3.6	-11.3
June	115.6	24.8	9.2
July	119.9	22.5	3.7
August	115.1	14.0	-4.0
September	120.1	14.1	4.4
October	129.8	23.8	8.1
November	109.7	12.9	-15.5
December	98.2r	13.3	-10.5
<b>2004</b>			
January	94.6r	9.3	-3.6
February	98.3	8.5	3.9

r - revised due to updating of data from late responding establishments.

Source: Monthly Integrated Survey of Selected Industries (MISSI)  
Industry Statistics Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines