

**Table 2. Volume of Production Index (VoPI), Year-on-Year and Month-on-Month Growth Rates  
for Manufacturing Sector: January 2003 - May 2004  
(1994 = 100)**

Year and Month	Index	TOTAL MANUFACTURING		Index	FOOD MANUFACTURING	
		Year-on-Year Growth Rates	Month-on-Month Growth Rates		Year-on-Year Growth Rates	Month-on-Month Growth Rates
<b>2003</b>	<b>110.7</b>	<b>0.0r</b>		<b>91.0</b>	<b>0.0r</b>	
January	105.7	3.1	-3.1	94.0	15.0	0.2
February	104.7	-1.1	-0.9	95.1	7.4	1.2
March	117.5	6.9	12.2	100.6	9.2	5.7
April	110.4	0.9	-6.0	85.1	-5.6	-15.4
May	114.0	3.1	3.2	91.8	9.9	8.0
June	113.6	-1.3	-0.3	93.9	5.8	2.2
July	113.7	4.0	0.1	87.2	3.8	-7.1
August	113.0	4.0	-0.5	88.8	-3.2	1.8
September	111.4	-3.2	-1.5	81.2	-16.4	-8.5
October	111.1	-5.1	-0.2	89.7	-13.5	10.4
November	106.3	-8.4	-4.4	93.9	-3.0	4.7
December	107.2	-1.8	0.8	90.8	-3.1	-3.2
<b>2004</b>						
January	104.2	-1.4	-2.7	83.9	-10.8	-7.7
February	104.4	-0.2	0.2	82.7	-13.0	-1.4
March	105.8r	-10.0	1.3	87.0r	-13.4	5.2
April	108.8r	-1.5	2.9	82.1r	-3.5	-5.7
May	112.1	-1.6	3.0	86.6	-5.7	5.5

Year and Month	BEVERAGE			TOBACCO		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
2003	116.3	-1.4r		54.0	51.6r	
January	105.5	13.5	-20.0	53.4	-54.2	-35.2
February	107.2	6.1	1.5	58.0	-40.4	8.6
March	122.4	-0.2	14.3	60.2	-41.2	3.7
April	111.8	-8.3	-8.7	42.8	-56.3	-28.8
May	135.1	10.6	20.9	59.9	-43.4	39.7
June	127.9	-3.3	-5.3	51.5	-67.7	-13.9
July	108.7	-9.5	-15.0	59.9	-61.9	16.3
August	97.3	-6.7	-10.5	69.1	-35.8	15.3
September	112.2	-16.4	15.3	44.3	-57.0	-35.8
October	118.1	5.1	5.3	49.0	-53.6	10.6
November	116.1	-2.6	-1.7	51.3	-50.6	4.5
December	133.2	1.0	14.7	48.1	-41.7	-6.2
2004						
January	121.9	15.5	-8.5	41.5	-22.4	-13.8
February	122.1	14.0	0.2	48.0	-17.3	15.8
March	153.9r	25.7	26.0	47.4	-21.2	-1.2
April	148.5	32.9	-3.5	39.8	-7.1	-16.0
May	150.9	11.7	1.6	47.3	-21.0	18.8

Year and Month	TEXTILE			FOOTWEAR AND WEARING APPAREL		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
2003	96.5	17.6r		37.5	-15.6r	
January	81.8	26.5	0.6	37.9	12.4	-33.8
February	92.3	25.8	12.8	38.6	-8.7	1.9
March	96.4	22.4	4.5	35.7	2.7	-7.6
April	81.5	3.4	-15.5	40.7	8.8	14.1
May	101.1	31.6	24.0	40.4	-6.2	-0.8
June	96.2	15.4	-4.9	42.2	-0.8	4.4
July	100.4	19.5	4.4	44.1	-5.1	4.5
August	109.5	16.7	9.1	38.5	-20.6	-12.6
September	111.5	21.4	1.8	35.7	-29.9	-7.3
October	106.9	17.0	-4.1	32.9	-29.2	-7.7
November	96.7	11.5	-9.6	30.5	-38.5	-7.5
December	83.9	3.1	-13.2	32.7	-42.8	7.4
2004						
January	80.2	-2.1	-4.5	24.4	-35.7	-25.6
February	85.1	-7.8	6.2	24.5	-36.4	0.8
March	89.0r	-7.7	4.6	29.8r	-16.6	21.3
April	86.5r	6.2	-2.8	23.8r	-41.5	-20.0
May	86.7	-14.2	0.2	25.0	-38.0	5.1

Year and Month	WOOD AND WOOD PRODUCTS				FURNITURE AND FIXTURES		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month	
		Growth Rates	Growth Rates		Growth Rates	Growth Rates	
2003	126.6	62.5r		57.2	1.7r		
January	117.2	87.1	30.1	53.9	7.7	3.5	
February	121.4	67.5	3.7	61.0	4.7	13.2	
March	146.2	98.0	20.4	68.6	2.1	12.3	
April	146.5	107.0	0.2	52.5	-4.0	-23.5	
May	148.5	91.5	1.4	54.3	1.7	3.4	
June	147.6	78.8	-0.6	56.3	-5.4	3.7	
July	132.4	58.5	-10.3	59.1	13.3	5.0	
August	125.3	49.8	-5.3	59.5	5.7	0.6	
September	125.9	62.7	0.5	57.8	-1.2	-2.8	
October	105.2	34.5	-16.5	64.1	14.9	10.8	
November	89.2	8.0	-15.2	41.0	-27.3	-35.9	
December	114.2	26.8	28.0	57.8	11.0	40.8	
2004							
January	101.8	-13.1	-10.8	55.5	3.0	-3.9	
February	121.3	-0.1	19.1	60.5	-1.0	8.9	
March	112.6	-23.0	-7.2	79.4	15.7	31.3	
April	129.8r	-11.4	15.3	62.0r	18.0	-21.9	
May	135.7	-8.6	4.5	71.0	30.7	14.5	

Year and Month	PAPER AND PAPER PRODUCTS			PUBLISHING AND PRINTING		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
2003	85.7	-7.2r		180.2	10.0r	
January	77.2	-18.5	-7.2	179.7	10.4	21.6
February	79.2	-7.1	2.6	155.3	8.2	-13.6
March	88.4	-3.8	11.6	172.6	16.2	11.1
April	90.9	-5.6	2.8	158.5	5.0	-8.1
May	93.2	-1.0	2.5	202.0	11.3	27.4
June	91.1	-5.7	-2.2	176.3	5.2	-12.7
July	84.8	-7.1	-6.9	172.8	1.7	-2.0
August	89.4	-4.3	5.5	187.5	7.7	8.5
September	76.8	-9.2	-14.1	174.8	-1.4	-6.7
October	80.8	-21.1	5.3	181.0	2.2	3.6
November	84.3	-11.2	4.3	186.7	14.2	3.1
December	92.5	11.1	9.8	214.7	45.3	15.0
2004						
January	91.2	18.1	-1.4	167.8	-6.6	-21.9
February	92.7	17.0	1.7	192.4	23.9	14.7
March	96.4r	9.0	4.0	202.2r	17.2	5.1
April	89.5r	-1.5	-7.1	209.6r	32.2	3.6
May	92.1	-1.2	2.9	193.2	-4.3	-7.8

Year and Month	LEATHER PRODUCTS			RUBBER PRODUCTS		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
2003	25.9	-45.5r		64.7	14.0r	
January	38.6	-9.7	75.3	67.9	-0.1	41.1
February	23.7	38.1	-38.6	68.9	15.0	1.5
March	31.0	-30.1	30.9	71.2	32.1	3.3
April	38.6	36.2	24.5	63.0	11.5	-11.5
May	39.7	-13.1	2.8	63.1	8.6	0.1
June	38.0	-13.4	-4.3	59.0	9.3	-6.4
July	54.0	-32.0	42.0	65.3	19.7	10.7
August	38.4	-53.3	-28.9	66.0	9.5	1.1
September	2.4	-96.4	-93.8	57.6	-1.5	-12.8
October	1.9	-97.3	-21.4	68.9	12.2	19.8
November	1.7	-93.8	-7.5	66.6	41.0	-3.5
December	2.0	-90.7	17.7	58.4	21.2	-12.3
2004						
January	2.0	-94.8	-2.0	70.9	4.5	21.6
February	1.9	-92.0	-5.4	76.8	11.5	8.3
March	2.3	-92.5	22.3	80.2	12.7	4.4
April	1.9	-95.0	-16.1	77.5r	23.0	-3.4
May	2.4	-94.1	21.2	84.1	33.3	8.5

Year and Month	CHEMICAL PRODUCTS			PETROLEUM PRODUCTS		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
2003	117.2	-11.3r		94.1	5.7r	
January	110.3	-20.5	-7.2	86.4	5.8	6.4
February	106.7	-23.4	-3.3	79.9	10.2	-7.5
March	121.6	-16.3	14.1	100.8	34.2	26.1
April	116.1	-2.8	-4.5	103.6	8.3	2.8
May	115.9	-11.9	-0.2	104.6	19.3	1.0
June	125.4	0.9	8.2	93.4	-0.7	-10.7
July	125.5	-5.8	0.2	96.2	5.1	3.1
August	109.7	-21.0	-12.6	99.7	26.3	3.6
September	118.9	-7.4	8.4	112.4	3.2	12.7
October	116.4	-13.0	-2.1	99.0	-7.6	-11.9
November	115.3	-13.8	-0.9	77.4	-18.1	-21.8
December	124.6	4.9	8.0	76.0	-6.5	-1.8
2004						
January	106.1	-3.8	-14.8	78.1	-9.6	2.8
February	116.8	9.5	10.1	69.5	-13.1	-11.1
March	122.5r	0.7	4.9	48.0	-52.4	-30.9
April	129.0r	11.1	5.3	67.6	-34.7	41.0
May	125.9	8.7	-2.3	70.7	-32.4	4.5

Table 2 (continued)

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Year and Month	NONMETALLIC MINERAL PRODUCTS			GLASS AND GLASS PRODUCTS f/		
	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates	Index	Year-on-Year Growth Rates	Month-on-Month Growth Rates
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<b>2003</b>	<b>72.5</b>	<b>-4.6r</b>		<b>42.5</b>	<b>3.5r</b>	
January	77.6	12.5	-10.7	41.8	14.5	-13.1
February	77.3	17.7	-0.4	41.3	17.7	-1.4
March	81.5	10.5	5.5	45.6	21.6	10.6
April	78.9	10.5	-3.2	43.9	6.6	-3.9
May	79.0	2.3	0.1	43.0	2.9	-1.9
June	80.0	9.8	1.3	46.0	19.7	6.9
July	71.7	18.2	-10.4	42.7	-5.8	-7.2
August	68.3	-5.1	-4.7	41.5	12.9	-2.7
September	62.5	-20.4	-8.5	40.4	-2.6	-2.7
October	66.5	-30.9	6.5	41.5	-7.2	2.8
November	66.0	-25.0	-0.8	43.0	-7.0	3.5
December	61.3	-29.5	-7.2	39.5	-18.0	-8.2
<b>2004</b>						
January	70.4	-9.3	14.9	45.4	8.4	14.9
February	68.2	-11.8	-3.2	39.2	-5.1	-13.6
March	71.3	-12.6	4.6	41.8r	-8.4	6.7
April	68.2r	-13.6	-4.4	42.1r	-4.1	0.6
May	79.1	0.2	16.0	43.3	0.6	2.9

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f/ - Subsector of nonmetallic mineral products



Table 2 (continued)

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Year and Month	Index	CEMENT f/		Index	MISCELLANEOUS NONMETALLIC MINERALS f/	
		Year-on-Year	Month-on-Month		Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
-----						
<b>2003</b>	<b>139.6</b>	<b>-4.2r</b>		<b>14.5</b>	<b>-6.8r</b>	
January	156.8	25.4	-13.4	12.8	-32.0	26.9
February	150.3	26.3	-4.1	17.2	3.0	34.7
March	159.3	20.4	6.0	16.3	-20.9	-5.1
April	158.3	23.6	-0.6	12.2	-34.4	-25.2
May	155.2	9.5	-2.0	14.2	-19.5	15.9
June	155.7	13.7	0.3	14.5	1.8	2.2
July	136.6	25.5	-12.3	13.6	5.6	-6.4
August	127.0	-10.2	-7.0	16.7	26.2	22.9
September	115.5	-25.9	-9.1	14.3	-2.2	-13.9
October	122.5	-38.9	6.1	16.0	5.9	11.7
November	122.1	-31.6	-0.3	14.8	1.5	-7.9
December	116.3	-35.8	-4.8	11.7	16.4	-20.5
<b>2004</b>						
January	128.1	-18.3	10.1	16.7	30.2	42.0
February	123.8	-17.7	-3.4	17.4	1.0	4.5
March	131.4r	-17.5	6.2	16.3	-0.2	-6.2
April	126.3r	-20.2	-3.9	14.4	18.0	-11.6
May	151.1	-2.7	19.6	13.6	-4.2	-5.9

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f/ - Subsector of nonmetallic mineral products

Table 2 (continued)

Year and Month	BASIC METALS			IRON AND STEEL g/		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
-----						
2003	114.4	97.3r		36.0	9.2r	
January	106.8	98.2	93.0	28.5	3.3	-24.3
February	102.5	68.2	-4.0	32.9	3.4	15.5
March	102.3	78.9	-0.1	35.6	5.2	8.3
April	103.4	42.3	1.0	31.5	6.9	-11.6
May	117.0	83.7	13.2	34.7	-4.0	10.0
June	114.4	23.0	-2.2	33.5	-1.3	-3.3
July	116.6	130.1	1.9	36.0	13.1	7.4
August	115.0	120.6	-1.3	35.2	1.4	-2.1
September	121.9	178.5	6.0	38.7	24.2	9.9
October	120.2	193.2	-1.4	40.6	23.7	4.9
November	120.5	134.9	0.3	42.4	22.3	4.4
December	132.1r	138.8	9.6	42.5	13.0	0.3
2004						
January	111.4	4.3	-15.7	34.8	22.0	-18.3
February	105.3	2.8	-5.4	37.4	13.6	7.5
March	98.7	-3.6	-6.3	35.3	-1.0	-5.6
April	84.0	-18.8	-14.9	30.6	-2.8	-13.2
May	80.7	-31.0	-3.9	27.2	-21.6	-11.2

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g/ - Subsector of basic metals

Table 2 (continued)

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Year and Month	Index	NONFERROUS METALS g/		Index	FABRICATED METAL PRODUCTS	
		Year-on-Year	Month-on-Month		Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
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<b>2003</b>	<b>254.1</b>	<b>163.8r</b>		<b>158.5</b>	<b>-6.0r</b>	
January	242.6	165.7	189.0	162.1	11.7	-8.5
February	228.2	123.2	-5.9	147.8	-2.5	-8.8
March	225.5	151.6	-1.2	173.0	9.0	17.1
April	234.3	67.3	3.9	149.2	-6.4	-13.7
May	264.7	146.6	13.0	150.8	-15.5	1.0
June	259.4	38.7	-2.0	158.9	-16.1	5.3
July	258.7	224.4	-0.3	146.0	-13.7	-8.1
August	258.4	224.9	-0.1	158.7	-10.9	8.7
September	268.5	320.8	3.9	159.2	-15.8	0.3
October	262.1	390.7	-2.4	141.7	-14.5	-11.0
November	257.3	230.4	-1.8	173.1	6.6	22.1
December	289.8	245.4	12.7	182.2	2.9	5.3
<b>2004</b>						
January	270.6	11.6	-6.6	146.5	-9.6	-19.6
February	252.4	10.6	-6.7	151.5	2.5	3.4
March	235.9	4.6	-6.5	163.0	-5.8	7.6
April	203.3	-13.2	-13.8	167.5	12.3	2.8
May	207.4	-21.6	2.0	184.6	22.4	10.2

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g/ - Subsector of basic metals

Year and Month	MACHINERY, EXCLUDING ELECTRICAL			ELECTRICAL MACHINERY		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
2003	483.6	17.5r		149.9	-16.6r	
January	386.8	-0.3	-21.4	152.3	-6.7	-15.6
February	389.0	1.6	0.6	153.7	-18.5	0.9
March	459.6	44.3	18.1	162.8	-18.8	5.9
April	468.9	20.6	2.0	155.3	-14.1	-4.6
May	501.5	34.9	7.0	141.1	-26.2	-9.1
June	503.1	46.2	0.3	152.1	-20.0	7.8
July	504.0	49.3	0.2	167.6	-3.6	10.1
August	521.4	35.2	3.5	168.7	-3.4	0.7
September	556.5	25.3	6.7	128.8	-22.0	-23.7
October	519.1	-2.2	-6.7	145.2	-13.3	12.8
November	547.6	-1.3	5.5	139.2	-23.8	-4.1
December	446.2	-9.3	-18.5	132.6	-26.5	-4.8
2004						
January	523.8	35.4	17.4	151.2	-0.7	14.1
February	491.2	26.3	-6.2	159.8	4.0	5.7
March	523.3	13.9	6.5	173.3	6.5	8.5
April	443.2r	-5.5	-15.3	186.6r	20.1	7.6
May	482.2	-3.8	8.8	175.5	24.4	-5.9

Table 2 (concluded)

Year and Month	TRANSPORT EQUIPMENT			MISCELLANEOUS MANUFACTURES		
	Index	Year-on-Year	Month-on-Month	Index	Year-on-Year	Month-on-Month
		Growth Rates	Growth Rates		Growth Rates	Growth Rates
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2003	88.0	-5.3r		82.6	6.9r	
January	89.6	4.6	5.8	65.4	-5.2	-4.0
February	87.9	-2.3	-1.9	68.5	-10.1	4.7
March	104.5	16.9	18.9	83.1	15.1	21.4
April	72.2	-21.4	-30.9	89.7	5.4	8.0
May	86.1	-5.2	19.2	79.9	-8.7	-11.0
June	83.3	-12.5	-3.3	86.4	17.3	8.2
July	88.9	-12.3	6.7	89.6	15.5	3.6
August	89.5	-8.2	0.7	85.9	8.7	-4.1
September	101.0	5.9	12.8	89.5	7.9	4.1
October	91.9	0.9	-9.0	97.2	19.8	8.6
November	86.6	-15.4	-5.7	82.1	9.7	-15.5
December	74.6	-11.9	-13.9	73.6	8.0	-10.4
2004						
January	78.5	-12.3	5.3	69.6	6.3	-5.5
February	67.3	-23.4	-14.3	77.4	13.1	11.3
March	76.8	-26.6	14.0	87.9r	5.8	13.6
April	72.5r	0.3	-5.6	72.4r	-19.3	-17.6
May	96.2	11.7	32.7	80.2	0.4	10.8

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r - revised due to updating of data from late responding establishments

Source: **Monthly Integrated Survey of Selected Industries (MISSI)**  
**Industry Statistics Division**  
**Industry and Trade Statistics Department**  
**National Statistics Office**  
**Republic of the Philippines**

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