

**REPUBLIC OF THE PHILIPPINES**  
**PHILIPPINE STATISTICS AUTHORITY**  
**Industry and Trade Statistics Department**  
**Manila**

**TABLE 5 Balance of Trade by Major Trading Partners: July 2014**  
*(F.O.B. Value in Million U.S. Dollars)*

Country	Total Trade	Imports	Exports	Balance of Trade
<b>Total</b>	<b>10,955.78</b>	<b>5,494.29</b>	<b>5,461.49</b>	<b>(32.80)</b>
1 Japan 1/	1,677.86	465.47	1,212.39	746.93
2 China, People's Republic of	1,482.37	781.92	700.45	(81.48)
3 United States Of America 2/	1,212.27	410.67	801.60	390.92
4 Hong Kong	793.81	112.94	680.87	567.92
5 Singapore	706.69	353.72	352.97	(0.74)
6 Taiwan	626.89	454.93	171.96	(282.96)
7 Korea, Republic of	543.50	352.70	190.80	(161.90)
8 Thailand	444.41	245.52	198.89	(46.63)
9 Germany	424.08	209.67	214.41	4.73
10 Malaysia 3/	401.22	284.50	116.72	(167.78)
11 Saudi Arabia	351.58	341.13	10.44	(330.69)
12 Indonesia	335.51	279.97	55.53	(224.44)
13 Netherlands	185.35	27.27	158.08	130.81
14 Russian Federation	172.08	166.10	5.98	(160.12)
15 Others	1,598.15	1,007.76	590.39	(417.37)

- 1/ includes Okinawa  
2/ includes Alaska and Hawaii  
3/ includes Sabah and Sarawak  
p preliminary  
r revised

Note: Growth rates were computed from actual values  
Components may not add up to total due to rounding