

Table 5. Balance of Trade by Major Trading Partners: March 2005
(F.O.B. Value in Million U.S. Dollars)

| Country | Total Trade | Imports | Exports | Balance of Trade |
|-------------------------------|-------------|---------|---------|------------------|
| 1 Japan 2/ | 1,258.78 | 595.29 | 663.49 | 68.19 |
| 2 United States Of America 1/ | 1,043.20 | 516.12 | 527.08 | 10.96 |
| 3 China, People's Republic of | 524.03 | 222.08 | 301.95 | 79.88 |
| 4 Singapore | 476.92 | 314.45 | 162.48 | (151.97) |
| 5 Hongkong | 454.55 | 251.69 | 202.86 | (48.83) |
| 6 Taiwan | 412.51 | 143.45 | 269.05 | 125.60 |
| 7 Netherlands | 322.19 | 134.15 | 188.04 | 53.89 |
| 8 Malaysia 3/ | 305.79 | 37.35 | 268.45 | 231.10 |
| 9 Korea, Republic of | 304.99 | 188.89 | 116.10 | (72.78) |
| 10 Thailand | 209.42 | 120.33 | 89.08 | (31.25) |
| 11 Germany | 166.57 | 78.08 | 88.49 | 10.41 |
| 12 Indonesia | 156.66 | 153.38 | 3.28 | (150.09) |
| 13 Iran | 191.00 | 92.60 | 98.40 | 5.81 |
| 14 Saudi Arabia | 94.92 | 74.88 | 20.04 | (54.84) |

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding