

Table 5 Balance of Trade by Major Trading Partners: March 2010
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,723.17	4,542.58	4,180.59	(361.99)
1 Japan 1/	1,281.22	598.59	682.63	84.03
2 United States Of America 2/	1,156.28	452.98	703.30	250.33
3 China, People's Republic of	797.91	310.58	487.32	176.74
4 Singapore	697.33	354.03	343.30	(10.73)
5 Korea, Republic of	514.71	339.27	175.44	(163.83)
6 Hong Kong	480.97	121.92	359.05	237.13
7 Thailand	452.80	304.32	148.48	(155.84)
8 Taiwan	360.67	256.16	104.51	(151.64)
9 Germany	356.19	104.72	251.46	146.74
10 Viet Nam	330.55	286.22	44.33	(241.89)
11 Saudi Arabia	300.24	294.33	5.91	(288.42)
12 Malaysia 3/	265.47	138.10	127.37	(10.73)
13 Netherlands	256.98	23.29	233.69	210.40
14 Indonesia	250.19	210.33	39.86	(170.47)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 **Includes Okinawa**
2 **Includes Alaska and Hawaii**
3 **Includes Sabah and Sarawak**
Components may not add up to total due to rounding