

Table 5 Balance of Trade by Major Trading Partners: January 2011
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,313.14	5,312.70	4,000.44	(1,312.26)
1 United States Of America 1/	1,185.96	583.77	602.19	18.42
2 Japan 2/	1,126.03	560.24	565.80	5.56
3 Singapore	1,068.80	495.19	573.61	78.43
4 China, People's Republic of	939.30	471.12	468.18	(2.95)
5 Korea, Republic of	745.65	576.01	169.64	(406.37)
6 Taiwan	602.80	434.37	168.44	(265.93)
7 Hong Kong	422.83	127.18	295.65	168.47
8 Thailand	418.24	271.01	147.23	(123.78)
9 Malaysia 3/	306.73	213.63	93.09	(120.54)
10 Germany	278.31	103.59	174.71	71.12
11 Indonesia	246.99	214.19	32.79	(181.40)
12 United Arab Emirates	209.59	195.36	14.23	(181.13)
13 Saudi Arabia	196.76	192.11	4.65	(187.46)
14 Netherlands	188.36	23.15	165.21	142.06

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding

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