

**Table 5 Balance of Trade by Major Trading Partners: March 2011**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
<b>Total</b>	<b>9,876.40</b>	<b>5,523.06</b>	<b>4,353.34</b>	<b>(1,169.72)</b>
1 Japan 1/	1,337.54	576.83	760.70	183.87
2 United States Of America 2/	1,245.22	636.48	608.75	(27.73)
3 China, People's Republic of	1,004.00	503.66	500.34	(3.33)
4 Singapore	936.56	524.31	412.26	(112.05)
5 Taiwan	659.64	481.36	178.29	(303.07)
6 Hong Kong	624.68	191.97	432.71	240.73
7 Korea, Republic of	592.34	360.40	231.93	(128.47)
8 Thailand	521.47	355.47	166.00	(189.46)
9 Malaysia 3/	439.08	322.46	116.62	(205.85)
10 Germany	294.38	123.87	170.51	46.64
11 Indonesia	268.64	210.38	58.26	(152.12)
12 Saudi Arabia	229.75	225.89	3.86	(222.04)
13 Netherlands	195.62	30.92	164.70	133.78
14 Russian Federation	166.77	163.93	2.84	(161.09)

*Source:* **Foreign Trade Statistics Section**  
**Industry and Trade Statistics Department**  
**National Statistics Office**  
**Republic of the Philippines**

*Notes:* 1 Includes Okinawa  
2 Includes Alaska and Hawaii  
3 Includes Sabah and Sarawak  
Components may not add up to total due to rounding

*Page last updated:* May 25, 2011

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