

Table 5 Balance of Trade by Major Trading Partners: May 2011
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,996.47	4,888.29	4,108.18	(780.11)
1 United States Of America 1/	1,359.57	658.77	700.80	42.03
2 Japan 2/	1,100.09	475.83	624.26	148.44
3 China, People's Republic of	1,009.47	518.98	490.49	(28.50)
4 Singapore	813.46	437.03	376.43	(60.60)
5 Korea, Republic of	558.52	355.80	202.72	(153.08)
6 Taiwan	546.83	346.45	200.37	(146.08)
7 Thailand	522.49	345.74	176.74	(169.00)
8 Hong Kong	425.96	107.31	318.65	211.34
9 Malaysia 3/	312.01	225.24	86.77	(138.47)
10 Germany	294.24	146.55	147.69	1.14
11 Saudi Arabia	276.25	268.91	7.34	(261.58)
12 Indonesia	209.09	179.16	29.94	(149.22)
13 Netherlands	153.37	28.83	124.54	95.72
14 Vietnam	151.68	109.21	42.48	(66.73)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding

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