

Table 5 Balance of Trade by Major Trading Partners: July 2011
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,428.86	4,999.43	4,429.43	(570.00)
1 Japan 1/	1,535.87	481.30	1,054.57	573.26
2 China, People's Republic of	1,123.01	576.51	546.50	(30.01)
3 United States Of America 2/	1,112.16	460.66	651.50	190.83
4 Singapore	713.15	362.02	351.13	(10.90)
5 Korea, Republic of	461.25	332.10	129.15	(202.95)
6 Taiwan	459.39	294.87	164.53	(130.34)
7 Thailand	433.12	275.75	157.38	(118.37)
8 Hong Kong	430.44	140.78	289.66	148.88
9 United Arab Emirates	426.23	409.42	16.82	(392.60)
10 Malaysia 3/	284.82	186.98	97.84	(89.14)
11 Saudi Arabia	266.16	258.57	7.59	(250.98)
12 Germany	238.47	93.13	145.34	52.21
13 Indonesia	237.53	195.82	41.71	(154.12)
14 Netherlands	200.97	22.00	178.97	156.97

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Okinawa
2 Includes Alaska and Hawaii
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding

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