

Table 5 Balance of Trade by Major Trading Partners: August 2011
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,048.64	4,926.09	4,122.55	(803.54)
1 Japan 1/	1,232.01	580.06	651.95	71.89
2 China, People's Republic of	1,138.22	521.71	616.51	94.79
3 United States Of America 2/	1,099.08	485.55	613.53	127.98
4 Singapore	693.52	349.95	343.57	(6.38)
5 Korea, Republic of	543.97	334.19	209.77	(124.42)
6 Thailand	535.62	351.91	183.71	(168.20)
7 Hong Kong	492.35	150.40	341.95	191.56
8 Taiwan	463.94	307.61	156.33	(151.28)
9 Saudi Arabia	365.28	360.97	4.31	(356.67)
10 Malaysia 3/	300.57	205.02	95.55	(109.47)
11 Indonesia	244.73	195.67	49.06	(146.61)
12 Germany	243.13	96.53	146.60	50.06
13 Iran	195.78	192.30	3.48	(188.81)
14 Netherlands	187.93	27.69	160.24	132.55

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Okinawa
2 Includes Alaska and Hawaii
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding

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