

Table 5 Balance of Trade by Major Trading Partners: September 2011
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,031.45	5,134.49	3,896.95	(1,237.54)
1 Japan 1/	1,312.58	627.43	685.16	57.73
2 United States Of America 2/	1,066.40	547.68	518.73	(28.95)
3 China, People's Republic of	1,046.36	498.72	547.64	48.92
4 Singapore	682.38	383.14	299.24	(83.90)
5 Thailand	481.39	325.68	155.71	(169.97)
6 Korea, Republic of	470.38	301.57	168.80	(132.77)
7 Taiwan	467.54	291.40	176.13	(115.27)
8 Hong Kong	407.96	139.66	268.30	128.64
9 Saudi Arabia	342.43	337.47	4.96	(332.51)
10 Germany	319.11	191.78	127.34	(64.44)
11 Indonesia	306.31	240.88	65.43	(175.44)
12 Malaysia 3/	270.89	173.71	97.18	(76.53)
13 Russian Federation	172.45	166.96	5.48	(161.48)
14 Vietnam	153.19	70.36	82.83	12.48

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Okinawa
2 Includes Alaska and Hawaii
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding

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