

**Table 5 Balance of Trade by Major Trading Partners: October 2011**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
<b>Total</b>	<b>9,107.17</b>	<b>5,019.39</b>	<b>4,087.78</b>	<b>(931.62)</b>
1 Japan 1/	1,434.17	606.42	827.75	221.33
2 United States Of America 2/	1,100.90	493.68	607.23	113.55
3 China, People's Republic of	1,044.37	476.34	568.02	91.68
4 Singapore	680.25	407.08	273.17	(133.91)
5 Korea, Republic of	595.30	402.91	192.39	(210.53)
6 Taiwan	483.00	327.80	155.20	(172.60)
7 Thailand	440.70	287.20	153.50	(133.70)
8 Hong Kong	401.69	127.29	274.40	147.11
9 Malaysia 3/	358.38	271.41	86.97	(184.44)
10 Saudi Arabia	340.95	335.25	5.70	(329.55)
11 Indonesia	286.42	232.63	53.79	(178.84)
12 Germany	271.85	132.07	139.77	7.70
13 Netherlands	204.00	29.63	174.37	144.73
14 United Arab Emirates	149.47	130.48	19.00	(111.48)

Source: Foreign Trade Statistics Section  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: 1 Includes Okinawa  
2 Includes Alaska and Hawaii  
3 Includes Sabah and Sarawak  
Components may not add up to total due to rounding

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