

Table 5 Balance of Trade by Major Trading Partners: January 2012
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,256.96	5,133.54	4,123.42	(1,010.12)
1 Japan 1/	1,225.92	518.99	706.93	187.95
2 China, People's Republic of	1,126.86	535.63	591.23	55.61
3 United States Of America 2/	1,125.62	462.82	662.80	199.98
4 Singapore	713.19	372.32	340.87	(31.45)
5 Korea, Republic of	573.88	402.37	171.51	(230.87)
6 Hong Kong	494.62	135.26	359.37	224.11
7 Taiwan	449.34	300.07	149.26	(150.81)
8 Thailand	392.31	238.24	154.07	(84.18)
9 Germany	352.65	100.77	251.87	151.10
10 Malaysia 3/	303.37	192.19	111.18	(81.02)
11 Indonesia	239.08	191.83	47.25	(144.59)
12 Saudi Arabia	233.42	230.86	2.56	(228.31)
13 United Arab Emirates	211.01	199.92	11.09	(188.83)
14 Russian Federation	193.16	187.92	5.24	(182.68)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 **Includes Okinawa**
2 **Includes Alaska and Hawaii**
3 **Includes Sabah and Sarawak**
Components may not add up to total due to rounding