

Table 5 Balance of Trade by Major Trading Partners: March 2012
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,693.65	5,371.10	4,322.55	(1,048.56)
1 Japan 1/	1,268.61	583.43	685.17	101.74
2 China, People's Republic of	1,204.55	562.49	642.07	79.58
3 United States Of America 2/	1,158.19	489.94	668.25	178.31
4 Singapore	773.89	363.54	410.35	46.82
5 Saudi Arabia	511.72	507.85	3.87	(503.98)
6 Hong Kong	507.72	115.60	392.12	276.53
7 Taiwan	495.44	314.69	180.75	(133.94)
8 Korea, Republic of	470.91	341.78	129.13	(212.66)
9 Thailand	429.68	263.89	165.79	(98.10)
10 Malaysia 3/	291.76	195.23	96.53	(98.70)
11 Indonesia	290.04	217.55	72.50	(145.05)
12 Qatar	226.90	223.21	3.68	(219.53)
13 Germany	224.16	98.77	125.39	26.62
14 United Arab Emirates	208.27	189.87	18.40	(171.47)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 **Includes Okinawa**
2 **Includes Alaska and Hawaii**
3 **Includes Sabah and Sarawak**
Components may not add up to total due to rounding