

Table 5 Balance of Trade by Major Trading Partners: April 2012
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,405.05	4,769.88	4,635.17	(134.71)
1 Japan 1/	1,278.64	539.85	738.79	198.94
2 United States Of America 2/	1,245.31	567.84	677.47	109.63
3 Korea, Republic of	1,050.42	391.99	658.43	266.44
4 China, People's Republic of	968.78	471.08	497.70	26.61
5 Singapore	793.36	420.06	373.30	(46.76)
6 Taiwan	557.66	400.23	157.43	(242.79)
7 Hong Kong	536.89	131.35	405.54	274.18
8 Thailand	375.15	230.19	144.96	(85.23)
9 Indonesia	359.66	233.76	125.89	(107.87)
10 Saudi Arabia	279.14	274.53	4.61	(269.92)
11 Germany	257.16	116.87	140.29	23.42
12 Malaysia 3/	248.34	170.58	77.76	(92.82)
13 Netherlands	139.71	25.63	114.09	88.46
14 United Arab Emirates	135.81	121.23	14.58	(106.65)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 **Includes Okinawa**
2 **Includes Alaska and Hawaii**
3 **Includes Sabah and Sarawak**
Components may not add up to total due to rounding