

Table 5 Balance of Trade by Major Trading Partners: May 2012
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	10,317.67	5,386.08	4,931.60	(454.48)
1 Japan 1/	1,617.56	484.39	1,133.17	648.78
2 United States Of America 2/	1,366.37	652.26	714.11	61.84
3 China, People's Republic of	1,157.72	597.07	560.64	(36.43)
4 Thailand	900.15	331.23	568.92	237.69
5 Singapore	765.18	426.78	338.39	(88.39)
6 Korea, Republic of	708.25	565.96	142.29	(423.67)
7 Taiwan	616.88	476.61	140.27	(336.34)
8 Hong Kong	472.76	125.59	347.17	221.59
9 Malaysia 3/	403.08	315.65	87.43	(228.21)
10 Germany	300.04	150.65	149.39	(1.25)
11 Indonesia	263.57	194.87	68.70	(126.17)
12 Saudi Arabia	249.99	246.29	3.70	(242.60)
13 Netherlands	158.62	26.53	132.09	105.57
14 United Arab Emirates	144.72	120.98	23.73	(97.25)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 **Includes Okinawa**
2 **Includes Alaska and Hawaii**
3 **Includes Sabah and Sarawak**
Components may not add up to total due to rounding