

Balance of Trade by Major Trading Partners: September 1997
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,212.95	2,875.48	2,337.47	(538.01)
1. United States of America 1/	1,436.23	601.76	834.47	232.71
2. Japan 2/	947.12	571.89	375.23	(196.66)
3. Singapore	348.82	208.07	140.75	(67.32)
4. Hongkong	304.14	142.37	161.77	19.40
5. Taiwan	274.79	152.03	122.76	(29.27)
6. Korea, Republic of	241.72	198.02	43.70	(154.32)
7. Germany	177.80	87.72	90.08	2.36
8. United Kingdom of Great Britain	156.61	35.46	121.15	85.69
9. Malaysia 3/	155.23	95.49	59.74	(35.75)
10. Netherlands	144.61	21.29	123.32	102.03
11. Thailand	119.46	62.02	57.44	(4.58)
12. Australia	96.60	78.95	24.00	(54.95)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division
Industry and Trade and Statistics Division
NATIONAL STATISTICS OFFICE
Republic of the Philippines