

Balance of Trade by Major Trading Partners: November 1997
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,171.15	2,862.72	2,308.43	(554.29)
1. United States of America 1/	1,415.33	624.94	790.39	165.45
2. Japan 2/	992.12	620.59	371.53	(249.06)
3. Singapore	347.51	194.79	152.72	(42.07)
4. Korea, Republic of	285.87	250.42	35.45	(214.97)
5. Taiwan	250.59	140.34	110.25	(30.09)
6. Hongkong	253.31	146.76	106.55	(40.21)
7. Germany	189.16	83.22	105.94	22.72
8. Netherlands	189.05	22.47	166.58	144.11
9. United Kingdom of Great Britain	151.59	44.24	107.35	63.11
10. Malaysia 3/	177.99	96.59	81.40	(15.19)
11. Thailand	99.47	48.29	51.18	2.89
12. Iran	87.75	87.72	0.03	(87.69)
13. Australia	83.32	66.21	17.11	(49.10)

1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division
Industry and Trade and Statistics Department
NATIONAL STATISTICS OFFICE
Republic of the Philippines