

Balance of Trade by Major Trading Partners: March 1998  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,088.54	2,614.36	2,474.18	(140.18)
1. United States of America 1/	1,367.64	554.40	813.24	258.84
2. Japan 2/	1,020.36	598.65	421.71	(176.94)
3. Singapore	304.54	176.74	127.80	(48.94)
4. Taiwan	298.74	138.40	160.34	21.94
5. Korea, Republic of	264.57	216.01	48.56	(167.45)
6. Hongkong	230.46	108.20	122.26	14.06
7. Germany	184.90	75.67	109.23	33.56
8. Netherlands	184.27	27.17	157.10	129.93
9. United Kingdom of Great Britain	176.40	41.00	135.40	94.40
10. Malaysia 3/	161.83	66.69	95.14	28.45
11. China, People's Republic of	99.98	63.40	36.58	(26.82)
12. Iran	63.52	63.34	0.18	(63.16)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines