

Balance of Trade by Major Trading Partners: July 1998
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	4,966.84	2,465.42	2,501.42	36.00
1. United States of America 1/	1,438.44	507.44	931.00	423.56
2. Japan 2/	848.62	490.46	358.16	(132.30)
3. Singapore	294.92	152.87	142.05	(10.82)
4. Taiwan	277.36	125.51	151.85	26.34
5. Hongkong	207.98	108.53	99.45	(9.08)
6. Korea, Republic of	214.09	176.51	37.58	(138.93)
7. Netherlands	192.28	18.44	173.84	155.40
8. Malaysia 3/	178.69	75.94	102.75	26.81
9. United Kingdom of Great Britain	163.11	22.31	140.80	118.49
10. Germany	151.23	71.93	79.30	7.37
11. China, People's Republic of	136.02	114.30	21.72	(92.58)
12. Thailand	109.21	57.39	51.82	(5.57)
13. Australia	89.43	72.29	17.14	(55.15)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines