

Balance of Trade by Major Trading Partners: October 1998  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	4,959.67	2,417.37	2,542.30	124.93
1. United States of America 1/	1,355.83	509.00	846.83	337.83
2. Japan 2/	876.33	529.59	346.74	(182.85)
3. Singapore	275.41	133.80	141.61	7.81
4. Korea, Republic of	214.53	176.76	37.77	(138.99)
5. Taiwan	284.01	103.49	180.52	77.03
6. Hongkong	206.40	108.66	97.74	(10.92)
7. Germany	131.92	40.64	91.28	50.64
8. Netherlands	210.88	13.36	197.52	184.16
9. United Kingdom of Great Britain	194.28	28.57	165.71	137.14
10. Malaysia 3/	198.93	91.61	107.32	15.71
11. Thailand	129.91	75.13	54.78	(20.35)
12. China, People's Rep. of	143.48	103.92	39.56	(64.36)
13. Australia	79.78	65.03	14.75	(50.28)

1/ includes Alaska and Hawaii  
2/ includes Okinawa  
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines