

Balance of Trade by Major Trading Partners: December 1998
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	4,584.69	2,061.61	2,523.08	461.47
1. United States of America 1/	1,257.48	442.06	815.42	373.36
2. Japan 2/	721.59	413.45	308.14	(105.31)
3. Singapore	264.34	105.38	158.96	53.58
4. Taiwan	238.71	89.44	149.27	59.83
5. Netherlands	225.37	19.88	205.49	185.61
6. Hongkong	214.67	95.28	119.39	24.11
7. Korea, Republic of	201.49	155.30	46.19	(109.11)
8. United Kingdom of Great Britain	173.00	22.47	150.53	128.06
9. China, People's Republic of	170.49	121.08	49.41	(71.67)
10. Malaysia 3/	165.77	50.86	114.91	64.05
11. Thailand	145.86	59.72	86.14	26.42
12. Germany	143.70	56.40	87.30	30.90
13. Indonesia	65.69	54.34	11.35	(42.99)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines