

SPECIAL RELEASE

Highlights of the Domestic Trade Statistics in the Philippines Second Quarter 2022 (Preliminary)

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Table A. Quantity and Value of Domestic Trade: Philippines, Second Quarter 2021^r, First Quarter 2022^r, and Second Quarter 2022^p

Indicator	Second Quarter 2021 ^r		First Quarter 2022 ^r		Second Quarter 2022 ^p	
	Quantity/ Value (in millions) ^a	Year-on- Year Growth (%)	Quantity/ Value (in millions) ^a	Year- on-Year Growth (%)	Quantity/ Value (in millions) ^a	Year- on-Year Growth (%)
Quantity	5.08	76.7	4.47	-21.6	3.87	-23.9
Value	231,508.60	103.4	175,016.63	6.7	190,089.46	-17.9

a - quantity in tons and value in pesos

Source: Philippine Statistics Authority

A. Quantity

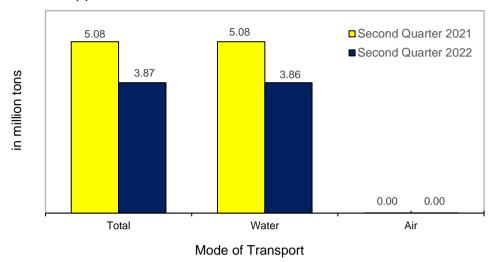
1. Quantity of domestic trade decreased

The total quantity of domestic trade in the second quarter of 2022 was registered at 3.87 million tons. This represents an annual decrease of -23.9 percent from the 5.08 million tons recorded in the same quarter of 2021. In the first quarter of 2022, the annual decrement was -21.6 percent and in the second quarter of 2021, the annual increase was recorded at 76.7 percent. Almost all (99.9%) of the commodities were traded through water (coastwise), while the rest were traded through air. (Figure 1 and Table A)



p - preliminary, r - revised

Figure 1. Quantity of Domestic Trade by Mode of Transport: Philippines, Second Quarter 2021^r and Second Quarter 2022^p



0.0 - quantity less than 0.05 but not equal to zero

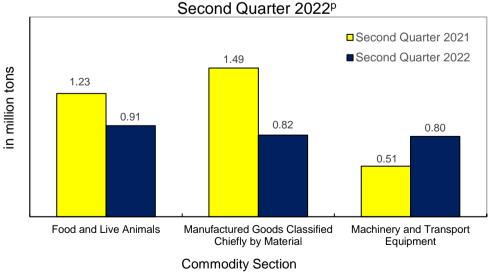
p - preliminary, r - revised

Source: Philippine Statistics Authority

2. Food and live animals topped in terms of quantity of domestic trade

By commodity section, food and live animals led in terms of quantity of domestic trade in the second quarter of 2022 with 0.91 million tons or a share of 23.6 percent to the total domestic trade. This was followed by manufactured goods classified chiefly by material with 0.82 million tons (21.1%) and machinery and transport equipment with 0.80 million tons (20.8%). (Figure 2 and Table 1)

Figure 2. Top Three Commodity Sections in Terms of Quantity of Domestic Trade: Philippines, Second Quarter 2021^r and



p – preliminary, r – revised

Source: Philippine Statistics Authority

3. Central Visayas led in terms of quantity of traded commodities

By region, Central Visayas (Region VII) recorded the highest quantity of traded commodities with 1.19 million tons or 30.7 percent share to the total domestic trade in the second quarter of This was followed by Western Visayas (Region VI) with a quantity of 0.57 million tons (14.8%) and National Capital Region (NCR) with 0.45 million tons (11.7%). (Figure 3 and Table 2)

Figure 3. Top Three Regions in Terms of Quantity of Domestic

Trade: Philippines, Second Quarter 2021^r and Second Quarter 2022^p □ Second Quarter 2021 1.58 ■ Second Quarter 2022 1.19 0.95

in million tons 0.66 0.57 0.45 Central Visayas Western Visayas National Capital Region (Region VII) (Region VI) (NCR) Region

p - preliminary, r - revised Source: Philippine Statistics Authority

B. Value

1. Value of domestic trade declined

Domestic trade value refers to the outflow value of commodities transported from the region/province origin another of region/province of destination.

The total value of domestic trade in the second guarter of 2022 amounted to PhP 190.09 billion. This indicates a decrease of -17.9 percent from the PhP 231.51 billion value of domestic trade in the same period of 2021.

By mode of transport, almost all (99.97%) of the commodities that flowed within the country were traded through water, while the remaining were traded through air. (Figure 4 and Table 1)

0.04

Air

0.06

Figure 4. Value of Domestic Trade by Mode of Transport: Philippines, Second Quarter 2021^r and Second Quarter 2022^p

p – preliminary, r – revised Source: Philippine Statistics Authority

Total

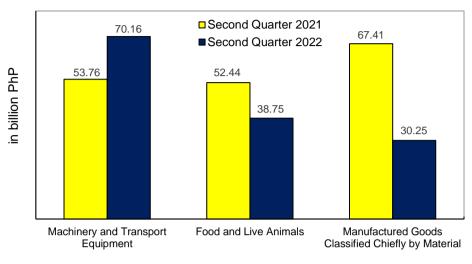
2. Machinery and transport equipment registered the highest value of traded commodities

Water

Mode of Transport

Machinery and transport equipment topped in terms of value of traded commodities with PhP 70.16 billion or 36.9 percent share to the total domestic trade value. This was followed by food and live animals valued at PhP 38.75 billion (20.4%) and manufactured goods classified chiefly by material which amounted to PhP 30.25 billion (15.9%). (Figure 5 and Table 1)

Figure 5. Top Three Commodity Sections in Terms of Value of Domestic Trade: Philippines, Second Quarter 2021^r and Second Quarter 2022^p



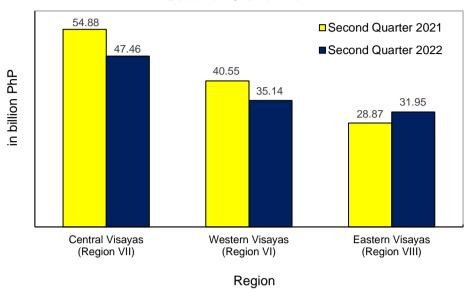
Commodity Section

p – preliminary, r – revised Source: Philippine Statistics Authority

3. Central Visayas recorded the highest value of traded commodities

Among the regions, Central Visayas (Region VII) topped with PhP 47.46 billion value of traded commodities or 25.0 percent of the total value of traded commodities in the second quarter of 2022. Western Visayas (Region VI) came next with traded commodities amounting to PhP 35.14 billion (18.5%), followed by Eastern Visayas (Region VIII) with PhP 31.95 billion (16.8%). (Figure 6 and Table 2)

Figure 6. Top Three Regions in Terms of Value of Domestic Trade: Philippines, Second Quarter 2021^r and Second Quarter 2022^p



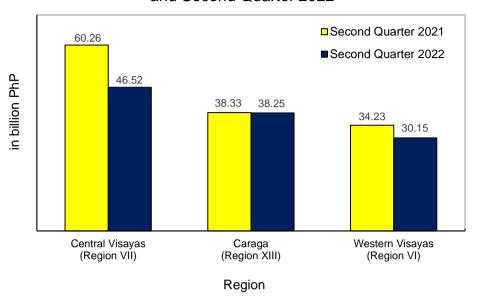
p – preliminary, r – revised Source: Philippine Statistics Authority

4. Central Visayas led in terms of inflow value

Inflow refers to the value of commodities that enter a specified region/province from other regions/provinces.

By region, Central Visayas (Region VII) posted the highest inflow value of domestic trade at PhP 46.52 billion or 24.5 percent share to the total in the second quarter of 2022. This was followed by Caraga (Region XIII) with an inflow value of PhP 38.25 billion (20.1%) and Western Visayas (Region VI) with PhP 30.15 billion (15.9%). On the other hand, Cagayan Valley (Region II) had the lowest inflow value which amounted to PhP 3.00 million. (Figure 7 and Table 3)

Figure 7. Top Three Regions in Terms of Inflow Value:
Philippines, Second Quarter 2021^r
and Second Quarter 2022^p



p – preliminary, r – revised Source: Philippine Statistics Authority

5. Eastern Visayas registered the highest trade balance

Trade balance is the difference between the outflow value and inflow value.

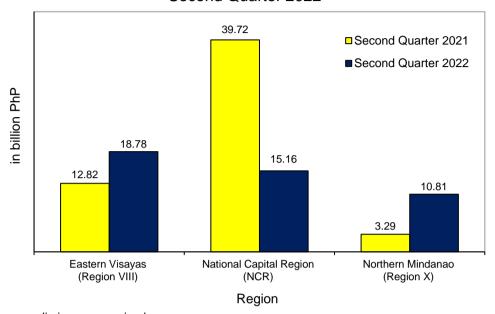
The top three regions with favorable (positive) domestic trade balances in the second quarter of 2022 were the following:

- a. Eastern Visayas (Region VIII), PhP 18.78 billion;
- b. NCR, PhP 15.16 billion; and
- c. Northern Mindanao (Region X), PhP 10.81 billion.

On the other hand, top three regions with unfavorable (negative) domestic trade balances in the second quarter of 2022 were the following:

- a. Caraga (Region XIII), PhP -33.94 billion;
- b. Zamboanga Peninsula (Region IX), PhP -6.88 billion; and
- c. CALABARZON (Region IV-A), PhP -5.89 billion. (Figure 8 and Table 3)

Figure 8. Top Three Regions in Terms of Trade Balances: Philippines, Second Quarter 2021^r and Second Quarter 2022^p



p – preliminary, r – revised Source: Philippine Statistics Authority

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EXPLANATORY NOTES

Overview

Commodity flow or domestic trade statistics is a compilation of data on commodities carried through air, rail, and water transport systems within a given country. However, in the Philippines, the Philippine Statistics Authority (PSA) compiles domestic trade carried through air and water only.

Data on the inflow and outflow of commodities in the different regions of the country are used to construct inter-regional and inter-industry relational tables. These serve as bases in the formulation and implementation of various regional development programs like countryside development and port planning.

The 1993 Philippine Standard Commodity Classification (PSCC), Revision 2 is used to classify the commodities at the 5-digit level (item) for coastwise statistics and 3-digit level (group) for air statistics.

Scope and Coverage

Domestic trade statistics contained in this report pertain to the flow of goods through airports and seaports in the country, whether for government or private use, or commercial purposes. It covers air trade and coastwise trade.

Goods and/or commodities that are excluded in the compilation of domestic data are the following:

- a. Goods transported by vessels of the Philippine Navy;
- b. Fish and other marine products unloaded in fishing ports;
- c. Fish and other marine products landed directly from the sea; and
- d. Logistic goods intended for the vessel and the crew.

Sources of Data

The source documents for the coastwise trade statistics are the coasting manifests and coastwise passenger manifests from major ports and other active seaports listed by the Philippine Ports Authority (PPA) all over the country. Air waybills, on the other hand, is the source document for air trade statistics issued by Philippine Airlines to every consignee.

Processing

All copies of documents are compiled and processed by the Provincial Statistical Offices (PSO) of PSA. The PSO submits monthly data files to the Central Office (CO) not later than one month after the reference month.

Final data review of the data files, generation of statistical tables, and preparation of Special Releases are done at the CO, particularly in the Trade Statistics Division (TSD) of the Economic Sector Statistics Service.

Dissemination and Revision

Quarterly Special Releases on domestic trade statistics are published two months after the reference quarter at the PSA website (www.psa.gov.ph) and at the OpenSTAT (openstat.psa.gov.ph).

All documents received after the cut-off date are included in the generation of the revised results. The revised data of the previous quarter are reported during the release of the preliminary report of the next quarter. Revisions are made for the previous quarters until the annual report is released four months after the reference year.

Data requests on domestic trade statistics are available at TSD with telephone number (02) 8376-19-75 and email address tsd.staff@psa.gov.ph.