

Balance of Trade by Major Trading Partners: May 1999
 F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,280.37	2,533.47	2,746.90	213.43
1. United States of America 1/	1,453.49	552.43	901.06	348.63
2. Japan 2/	840.73	469.26	371.47	(97.79)
3. Singapore	362.98	152.61	210.37	57.76
4. Taiwan	318.82	150.73	168.09	17.36
5. Korea, Republic of	280.52	211.07	69.45	(141.62)
6. Hongkong	251.81	106.51	145.30	38.79
7. Netherlands	243.84	20.73	223.11	202.38
8. Malaysia 3/	203.42	89.60	113.82	24.22
9. Germany	154.93	51.38	103.55	52.17
10. United Kingdom of Great Britain	152.37	24.52	127.85	103.33
11. China, People's Rep. of	129.10	84.63	44.47	(40.16)
12. Thailand	125.88	70.23	55.65	(14.58)
13. Australia	85.39	66.92	18.47	(48.45)

- 1/ includes Alaska and Hawaii
 2/ includes Okinawa
 3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding.

Source: Trade Statistics Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines