

**TABLE 5. Balance of Trade by Major Trading Partners: July 2001**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,254.54	2,660.09	2,594.45	(65.65)
1 United States of America 1/	1,211.64	435.80	775.84	340.04
2 Japan 2/	961.18	530.97	430.21	(100.76)
3 Singapore	344.64	160.53	184.11	23.59
4 Taiwan	311.78	149.04	162.74	13.70
5 Korea, Republic of	268.35	190.57	77.78	(112.79)
6 Hongkong	224.57	111.73	112.83	1.10
7 Thailand	209.29	92.14	117.15	25.00
8 Netherlands	204.77	19.57	185.20	165.63
9 Malaysia 3/	164.41	78.70	85.71	7.01
10 Germany	159.11	56.54	102.57	46.03
11 China, People's Republic of	146.24	85.93	60.32	(25.61)
12 UK of Great Britain and N. Ireland	113.65	31.33	82.32	50.99
13 United Arab Emirates	91.94	82.54	9.40	(73.13)
14 Saudi Arabia	90.60	87.37	3.23	(84.14)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines