

Table 1A. Total Growth Rate by Month and Year: 2003-2004

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative		Balance of Trade
					Total Trade	Imports Exports	
January							
2003	19.7	39.6	3.9	(134.1)	19.7	39.6	3.9 (134.1)
2004	6.6	9.0	4.1	(81.7)	6.6	9.0	4.1 (81.7)
February							
2003	13.3	21.4	6.1	(109.1)	16.4	30.0	5.0 (125.0)
2004	6.9	6.3	7.6	118.1	6.8	7.7	5.8 (55.2)
March							
2003	10.7	11.6	9.8	(33.7)	14.2	22.5	6.7 (181.8)
2004	5.7	4.4	7.1	23.7	6.4	6.4	6.3 (9.1)
April							
2003	(4.6)	(7.6)	(0.8)	34.1	8.9	13.0	4.8 (1,269.5)
2004	8.6	8.3	8.9	(4.9)	6.9	6.9	6.9 (7.1)
May							
2003	5.3	13.1	(2.6)	(1,663.3)	8.1	13.0	3.2 (1,380.4)
2004							
June							
2003	0.7	(3.1)	4.7	268.4	6.8	10.1	3.5 (612.8)
2004							
July							
2003	(2.0)	1.4	(5.5)	(683.0)	5.4	8.7	2.0 (890.5)
2004							
August							
2003	(4.9)	(8.5)	(0.9)	72.1	4.0	6.3	1.6 (213.4)
2004							
September							
2003	0.3	(4.5)	5.1	20,306.4	3.5	5.0	2.1 (153.9)
2004							
October							
2003	8.6	7.0	10.1	115.5	4.0	5.2	2.9 (161.8)
2004							
November							
2003	2.0	4.5	(0.6)	(453.2)	3.8	5.1	2.6 (183.9)
2004							
December							
2003	11.8	14.9	9.0	(56.9)	4.5	5.8	3.1 (449.4)
2004							

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines

Note: Components may not add up to total due to rounding.