

Table 3. Philippine Exports Performance by Country: May 2004 and 2003
(F.O.B Value in Million U.S. Dollars)

Growth Rate Country (Percent)	2004				2003				Annual
	Percent		Percent		Percent		Percent		Cumulative
	Jan-May	Share	May	Share	Jan-May	share	May	Share	
Total	15,421.11	100.00	3,259.32	100.00	14,203.53	100.00	2,827.66	100.00	8.57
15.27									
1 United States Of America 1/ 43.93	2,851.29	18.49	630.57	19.35	2,166.53	15.25	438.10	15.49	31.61
2 Japan 2/ 5.10	2,644.29	17.15	596.25	18.29	2,955.53	20.81	567.31	20.06	(10.53)
3 Hongkong 45.55	1,574.36	10.21	317.27	9.73	1,285.54	9.05	217.98	7.71	22.47
4 Netherlands (6.71)	1,278.85	8.29	247.95	7.61	1,198.84	8.44	265.78	9.40	6.67
5 Malaysia 3/ 36.35	1,023.20	6.64	233.13	7.15	898.04	6.32	170.98	6.05	13.94
6 Singapore 25.50	1,095.78	7.11	232.12	7.12	911.98	6.42	184.96	6.54	20.15
7 Taiwan 31.05	842.33	5.46	205.16	6.29	664.39	4.68	156.55	5.54	26.78
8 China, People's Republic of (31.63)	903.68	5.86	157.41	4.83	982.51	6.92	230.23	8.14	(8.02)
9 Thailand 21.69	676.69	4.39	119.31	3.66	562.47	3.96	98.04	3.47	20.31
10 Germany (0.01)	436.40	2.83	96.90	2.97	512.59	3.61	96.91	3.43	(14.86)
11 Others 5.59	2,094.24	13.58	423.25	12.99	2,065.11	14.54	400.83	14.18	1.41

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: * Based on May 2004 ranking.
1/ Includes Alaska and Hawaii.
2/ Includes Okinawa.
3/ Includes Sabah and Sarawak.

Components may not add up to totals due to rounding.