

Table 5 Balance of Trade by Major Trading Partners  
 January 2006  
 (F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports <sub>p</sub>	Exports <sub>r</sub>	Balance of Trade
<b>Total</b>	<b>6,946.88</b>	<b>3,680.74</b>	<b>3,266.14</b>	<b>(414.61)</b>
1 United States Of America 1/	1,232.80	602.36	630.45	28.09
2 Japan 2/	1,015.61	491.57	524.04	32.47
3 Singapore	591.56	349.75	241.81	(107.94)
4 China, People's Republic of	529.87	267.43	262.44	(4.99)
5 Netherlands	421.34	31.80	389.54	357.74
6 Taiwan	384.68	254.87	129.80	(125.07)
7 Hongkong	378.31	163.97	214.34	50.38
8 Malaysia 3/	339.29	150.05	189.24	39.19
9 Korea, Republic of	303.47	191.71	111.76	(79.95)
10 Iran	224.67	219.77	4.90	(214.86)
11 Thailand	217.01	130.75	86.26	(44.49)
12 Germany	212.07	70.11	141.97	71.86
13 Saudi Arabia	189.45	187.43	2.02	(185.41)
14 Indonesia	120.59	90.74	29.84	(60.90)

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii  
 2 Includes Okinawa  
 3 Includes Sabah and Sarawak  
 P Preliminary  
 r Revised  
 Components may not add up to total due to rounding