

**Table 5 Balance of Trade by Major Trading Partners: August 2007**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,075.35	4,971.29	4,104.07	(867.22)
1 United States Of America 1/	1,456.28	690.46	765.82	75.36
2 Japan 2/	1,216.22	592.33	623.89	31.56
3 Singapore	827.98	590.04	237.95	(352.09)
4 China, People's Republic of	748.71	284.16	464.55	180.40
5 Hong Kong	617.07	190.65	426.42	235.77
6 Taiwan	556.82	427.45	129.37	(298.08)
7 Korea, Republic of	481.29	322.97	158.31	(164.66)
8 Malaysia 3/	412.59	190.46	222.14	31.68
9 Saudi Arabia	402.98	396.58	6.40	(390.18)
10 Netherlands	352.33	37.59	314.73	277.14
11 Thailand	283.65	174.47	109.18	(65.29)
12 Germany	266.02	105.55	160.47	54.92
13 United Arab Emirates	152.63	134.15	18.48	(115.67)
14 Indonesia	144.31	97.66	46.65	(51.02)

Source: Foreign Trade Statistics Section  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii  
2 Includes Okinawa  
3 Includes Sabah and Sarawak  
Components may not add up to total due to rounding