

Table 5 Balance of Trade by Major Trading Partners: December 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,473.02	5,000.58	4,472.44	(528.14)
1 United States Of America 1/	1,411.85	686.45	725.40	38.95
2 Japan 2/	1,296.25	656.63	639.61	(17.02)
3 Singapore	874.62	495.51	379.11	(116.40)
4 China, People's Republic of	861.04	345.84	515.20	169.36
5 Hong Kong	678.22	190.22	488.00	297.78
6 Korea, Republic of	501.08	329.21	171.88	(157.33)
7 Malaysia 3/	479.92	293.21	186.71	(106.50)
8 Taiwan	474.24	372.46	101.78	(270.67)
9 Netherlands	417.37	34.57	382.80	348.23
10 Thailand	319.55	197.38	122.17	(75.21)
11 Germany	277.56	89.40	188.17	98.77
12 United Arab Emirates	266.73	242.23	24.50	(217.73)
13 Saudi Arabia	215.08	207.13	7.95	(199.18)
14 Indonesia	185.96	140.85	45.11	(95.74)

Source: **Foreign Trade Statistics Section**
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding