

Table 5 Balance of Trade by Major Trading Partners: February 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,603.43	4,491.42	4,112.01	(379.41)
1 United States Of America 1/	1,369.99	652.83	717.16	64.33
2 Japan 2/	1,236.48	584.36	652.12	67.76
3 Singapore	729.58	479.31	250.28	(229.03)
4 China, People's Republic of	702.86	296.54	406.32	109.78
5 Taiwan	586.37	401.75	184.62	(217.14)
6 Hong Kong	492.68	146.16	346.52	200.35
7 Korea, Republic of	440.75	233.28	207.47	(25.81)
8 Saudi Arabia	389.80	383.24	6.56	(376.69)
9 Netherlands	384.70	71.18	313.52	242.34
10 Malaysia 3/	372.23	205.63	166.60	(39.02)
11 Germany	344.59	84.22	260.37	176.14
12 Thailand	316.28	193.39	122.89	(70.50)
13 Indonesia	121.76	73.03	48.73	(24.30)
14 Vietnam	116.00	71.66	44.34	(27.33)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding