

Table 5 Balance of Trade by Major Trading Partners: January 2007
(F.O.B. Value in Million U.S. Dollars)

| Country | Total Trade | Imports | Exports | Balance of Trade |
|-------------------------------|-------------|----------|----------|------------------|
| Total | 7,701.56 | 3,714.62 | 3,986.94 | 272.31 |
| 1 United States Of America 1/ | 1,251.08 | 555.52 | 695.56 | 140.03 |
| 2 Japan 2/ | 1,038.40 | 431.53 | 606.87 | 175.34 |
| 3 Singapore | 777.48 | 509.86 | 267.63 | (242.23) |
| 4 China, People's Republic of | 773.84 | 277.29 | 496.55 | 219.26 |
| 5 Hong Kong | 625.57 | 168.31 | 457.26 | 288.94 |
| 6 Taiwan | 467.84 | 293.13 | 174.71 | (118.41) |
| 7 Malaysia 3/ | 366.95 | 171.81 | 195.13 | 23.32 |
| 8 Korea, Republic of | 350.26 | 235.81 | 114.45 | (121.35) |
| 9 Netherlands | 316.69 | 31.88 | 284.81 | 252.93 |
| 10 Germany | 278.38 | 118.19 | 160.19 | 41.99 |
| 11 Thailand | 253.52 | 134.80 | 118.71 | (16.09) |
| 12 Ireland | 147.24 | 142.27 | 4.97 | (137.30) |
| 13 Indonesia | 124.88 | 95.65 | 29.24 | (66.41) |
| 14 Saudi Arabia | 112.31 | 108.83 | 3.48 | (105.35) |

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding