

Table 5 Balance of Trade by Major Trading Partners: January 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,217.37	4,986.81	4,230.56	(756.25)
1 United States Of America 1/	1,445.52	757.65	687.86	(69.79)
2 Japan 2/	1,175.19	547.96	627.23	79.27
3 China, People's Republic of	882.72	377.50	505.22	127.72
4 Singapore	779.61	520.78	258.83	(261.95)
5 Hong Kong	736.40	184.40	552.01	367.61
6 Taiwan	510.96	393.04	117.92	(275.11)
7 Saudi Arabia	460.82	455.33	5.49	(449.84)
8 Korea, Republic of	444.37	312.78	131.59	(181.19)
9 Malaysia 3/	415.49	226.29	189.20	(37.09)
10 Netherlands	403.16	34.04	369.12	335.08
11 Germany	314.33	89.42	224.92	135.50
12 Thailand	301.96	183.94	118.03	(65.91)
13 Indonesia	127.61	85.37	42.24	(43.13)
14 United Arab Emirates	117.43	102.59	14.84	(87.75)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding