

Table 5 Balance of Trade by Major Trading Partners: July 2006
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	8,420.43	4,464.35	3,956.08	(508.28)
1 United States Of America 1/	1,467.03	709.23	757.80	48.57
2 Japan 2/	1,203.61	560.54	643.07	82.53
3 Singapore	759.77	480.72	279.05	(201.67)
4 China, People's Republic of	659.71	326.92	332.79	5.87
5 Hongkong	567.33	185.87	381.46	195.59
6 Taiwan	532.41	321.88	210.53	(111.36)
7 Malaysia 3/	423.82	198.35	225.48	27.13
8 Korea, Republic of	394.24	282.98	111.26	(171.71)
9 Netherlands	369.51	36.29	333.22	296.93
10 Germany	322.42	160.11	162.32	2.21
11 Iran	298.28	292.69	5.59	(287.10)
12 Thailand	270.14	158.42	111.72	(46.71)
13 Saudi Arabia	138.37	134.41	3.96	(130.44)
14 Vietnam	102.94	78.36	24.58	(53.77)

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding