

Table 5 Balance of Trade by Major Trading Partners: July 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,229.52	5,041.53	4,187.99	(853.54)
1 United States Of America 1/	1,398.98	631.03	767.95	136.93
2 Japan 2/	1,203.57	567.56	636.01	68.44
3 China, People's Republic of	875.76	383.93	491.83	107.89
4 Singapore	783.87	530.80	253.07	(277.73)
5 Saudi Arabia	568.86	561.98	6.88	(555.10)
6 Hong Kong	562.78	190.31	372.47	182.16
7 Taiwan	506.52	354.93	151.59	(203.34)
8 Malaysia 3/	416.65	187.04	229.62	42.58
9 Korea, Republic of	416.50	299.15	117.34	(181.81)
10 Netherlands	378.84	39.75	339.09	299.34
11 Germany	320.85	107.33	213.51	106.18
12 Thailand	290.43	189.87	100.56	(89.31)
13 Vietnam	164.93	130.30	34.63	(95.66)
14 Indonesia	152.58	95.11	57.47	(37.64)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding